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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2005

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

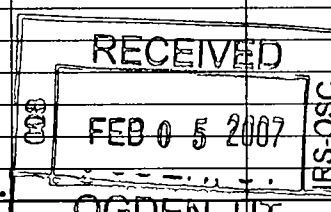
For calendar year 2005, or tax year beginning JUL 1, 2005, and ending JUN 30, 2006

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of organization MUSK FOUNDATION		A Employer identification number 77-0587507
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (310) 473-7575
	11075 SANTA MONICA BLVD.		
	City or town, state, and ZIP code LOS ANGELES, CA 90025		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			C If exemption application is pending, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,768,153.			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,830.	1,830.		STATEMENT 1
4 Dividends and interest from securities	39,765.	39,765.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	155,091.			
b Gross sales price for all assets on line 6a	847,690.			
7 Capital gain net income (from Part IV, line 2)		155,091.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	196,686.	196,686.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	10,485.	5,243.		5,242.
c Other professional fees STMT 4	11,429.	11,429.		0.
17 Interest				
18 Taxes STMT 5	364.	284.		80.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	150.	75.		75.
24 Total operating and administrative expenses Add lines 13 through 23	22,428.	17,031.		5,397.
25 Contributions, gifts, grants paid	178,050.			178,050.
26 Total expenses and disbursements Add lines 24 and 25	200,478.	17,031.		183,447.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<3,792.>			
b Net investment income (if negative, enter -0-)		179,655.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	241.	5,472.	5,472.
	2 Savings and temporary cash investments	83,927.	41,355.	41,355.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,920,249.	1,953,798.	2,721,326.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,004,417.	2,000,625.	2,768,153.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,004,417.	2,000,625.		
30 Total net assets or fund balances	2,004,417.	2,000,625.		
31 Total liabilities and net assets/fund balances	2,004,417.	2,000,625.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,004,417.
2 Enter amount from Part I, line 27a	2	<3,792.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,000,625.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,000,625.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 847,690.		692,599.	155,091.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			155,091.	
2 Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	155,091.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2004	119,723.	3,134,396.	.038197
2003	122,947.	2,720,780.	.045188
2002	83,555.	1,222,678.	.068338
2001	0.	0.	.000000
2000			
2 Total of line 1, column (d)			2 .151723
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .037931
4 Enter the net value of noncharitable-use assets for 2005 from Part X, line 5			4 3,034,967.
5 Multiply line 4 by line 3			5 115,119.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,797.
7 Add lines 5 and 6			7 116,916.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 183,447.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		1	1,797.
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1,797.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	1,797.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments.			
a 2005 estimated tax payments and 2004 overpayment credited to 2005	6a	2,568.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,568.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,771.	
11 Enter the amount of line 10 to be: Credited to 2006 estimated tax <input checked="" type="checkbox"/> 5,771. Refunded <input checked="" type="checkbox"/> 0.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.		X
1c Did the organization file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization. <input checked="" type="checkbox"/> \$ 0. (2) On organization managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2005 or the taxable year beginning in 2005 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address <input checked="" type="checkbox"/> WWW.MUSKFOUNDATION.ORG	X	
12 The books are in care of <input checked="" type="checkbox"/> ELON MUSK Telephone no. <input checked="" type="checkbox"/> (310) 473-7575 Located at <input checked="" type="checkbox"/> 11075 SANTA MONICA BLVD., STE 150 LOS ANGELES, CA ZIP+4 <input checked="" type="checkbox"/> 90025		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input checked="" type="checkbox"/> 13 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	1b X
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2005?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2005, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2005?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2005 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2005)	N/A	3b
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2005?		4b X
5a During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	5b
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
If you answered "Yes" to 6b, also file Form 8870		

Form 990-PF (2005)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELON MUSK 11075 SANTA MONICA BLVD., STE 150 LOS ANGELES, CA 90025	PRESIDENT & DIRECTOR 1.00	0.	0.	0.
KIMBAL MUSK 11075 SANTA MONICA BLVD., STE 150 LOS ANGELES, CA 90025	SECRETARY, TREASURER & DIR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,038,670.
b Average of monthly cash balances	1b	42,515.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	3,081,185.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,081,185.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46,218.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,034,967.
6 Minimum investment return. Enter 5% of line 5	6	151,748.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	151,748.
2a Tax on investment income for 2005 from Part VI, line 5	2a	1,797.
b Income tax for 2005. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,797.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	149,951.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	149,951.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	149,951.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	183,447.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	183,447.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,797.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	181,650.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2005)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2004	(c) 2004	(d) 2005
1 Distributable amount for 2005 from Part XI, line 7				149,951.
2 Undistributed income, if any, as of the end of 2004				
a Enter amount for 2004 only			22,914.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2005:				
a From 2000				
b From 2001				
c From 2002				
d From 2003				
e From 2004				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2005 from Part XII, line 4. ► \$ 183,447.				
a Applied to 2004, but not more than line 2a			22,914.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2005 distributable amount				149,951.
e Remaining amount distributed out of corpus	10,582.			
5 Excess distributions carryover applied to 2005 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,582.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2004. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2005. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2006				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2000 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2006. Subtract lines 7 and 8 from line 6a	10,582.			
10 Analysis of line 9:				
a Excess from 2001				
b Excess from 2002				
c Excess from 2003				
d Excess from 2004				
e Excess from 2005	10,582.			

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting organization to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date 1/26/07 Title PRESIDENT

Preparer's signature		Date 1-24-07	Check if self- employed <input type="checkbox"/>	Preparer's SSN or PTIN
-------------------------	---	-----------------	--	------------------------

Prepare and Use Only	Firm's name (or yours if self-employed), address, and ZIP code	SHUWARGER & COMPANY LLP 11075 SANTA MONICA BLVD., SUITE 150 LOS ANGELES, CA 90025
	(If you are a sole proprietor, partner, or single-member LLC, you may use your own name and address.)	(If you are a sole proprietor, partner, or single-member LLC, you may use your own name and address.)

LEIN ▶

Phone no _____

Form **990-PF** (2005)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHS BURLINGTON COAT F WHREHSE	P	10/21/03	06/28/05
b	25 SHS BURLINGTON COAT F WHREHSE	P	10/21/03	06/29/05
c	5 SHS BURLINGTON COAT F WHREHSE	P	10/21/03	07/07/05
d	15 SHS BURLINGTON COAT F WHREHSE	P	10/21/03	07/08/05
e	10 SHS LIBBEY INC	P	10/21/03	06/28/05
f	15 SHS LIBBEY INC	P	10/21/03	07/19/05
g	CIL - CATO CORP	P	07/11/05	
h	20 SHS COMMERCIAL FEDERAL CORP	P	10/21/03	08/25/05
i	15 SHS SHURGARD STRS WASH A	P	10/21/03	08/18/05
j	15 SHS SHURGARD STRS WASH A	P	10/21/03	08/23/05
k	15 SHS YORK INTL CORP	P	10/21/03	08/25/05
l	15 SHS YORK INTL CORP	P	10/21/03	08/26/05
m	25 SHS COMMERCIAL FEDERAL CORP	P	10/21/03	08/29/05
n	25 SHS GOLDCORP INC	P	07/26/04	09/02/05
o	90 SHS COMMERCIAL FEDERAL CORP	P	08/04/04	09/02/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 427.		215.	212.
b 1,048.		537.	511.
c 213.		107.	106.
d 634.		322.	312.
e 181.		291.	<110.>
f 270.		436.	<166.>
g 10.			10.
h 679.		501.	178.
i 812.		546.	266.
j 812.		546.	266.
k 856.		572.	284.
l 852.		572.	280.
m 849.		627.	222.
n 475.		274.	201.
o 1,710.		1,030.	680.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			212.
b			511.
c			106.
d			312.
e			<110.>
f			<166.>
g			10.
h			178.
i			266.
j			266.
k			284.
l			280.
m			222.
n			201.
o			680.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15 SHS HUDSON UNITED BANCORP	P	04/19/05	09/14/05
b	10 SHS HUDSON UNITED BANCORP	P	04/20/05	09/14/05
c	20 SHS HUDSON UNITED BANCORP	P	04/26/05	09/19/05
d	10 SHS TELEFLEX INC	P	02/24/03	10/13/05
e	15 SHS TELEFLEX INC	P	02/24/03	10/25/05
f	10 SHS W & T OFFSHORE INC	P	04/05/05	10/17/05
g	15 SHS W & T OFFSHORE INC	P	04/06/05	10/17/05
h	35 SHS BERRY PETE SF CALIF CL A	P	10/21/03	11/07/05
i	30 SHS CABOT OIL & GAS CORP	P	10/21/03	11/07/05
j	45 SHS COMMERCIAL METALS CO	P	10/21/03	11/07/05
k	60 SHS RANGE RESOURCES CORP	P	03/25/04	11/07/05
l	45 SHS ST MARY LD & EXPL CO	P	10/21/03	11/07/05
m	30 SHS WORLD FUEL SERVICES CRP	P	10/21/03	11/07/05
n	20 SHS WORLD FUEL SERVICES CRP	P	10/21/03	11/18/05
o	35 SHS HOLLY CORP	P	11/16/04	11/07/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 638.		505.	133.
b 425.		334.	91.
c 847.		665.	182.
d 663.		372.	291.
e 973.		558.	415.
f 273.		213.	60.
g 410.		319.	91.
h 2,048.		645.	1,403.
i 1,290.		542.	748.
j 1,485.		548.	937.
k 2,101.		705.	1,396.
l 1,527.		600.	927.
m 939.		433.	506.
n 714.		288.	426.
o 1,993.		904.	1,089.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			133.
b			91.
c			182.
d			291.
e			415.
f			60.
g			91.
h			1,403.
i			748.
j			937.
k			1,396.
l			927.
m			506.
n			426.
o			1,089.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 10 SHS PERRIGO CO		P	01/12/05	11/03/05
b 20 SHS PERRIGO CO		P	01/13/05	11/03/05
c 5 SHS PERRIGO CO		P	01/25/05	11/15/05
d 5 SHS PERRIGO CO		P	01/26/05	11/15/05
e 5 SHS PERRIGO CO		P	01/26/05	11/17/05
f 10 SHS PERRIGO CO		P	02/04/05	11/17/05
g 15 SHS PERRIGO CO		P	02/07/05	11/17/05
h 20 SHS PERRIGO CO		P	02/14/05	11/17/05
i 15 SHS PERRIGO CO		P	04/06/05	10/27/05
j 5 SHS BOB EVANS FARMS INC		P	10/21/03	12/09/05
k 5 SHS BOB EVANS FARMS INC		P	10/21/03	12/19/05
l 5 SHS BOB EVANS FARMS INC		P	10/21/03	12/21/05
m 5 SHS BOB EVANS FARMS INC		P	10/21/03	12/22/05
n 20 SHS BOB EVANS FARMS INC		P	10/21/03	12/23/05
o 40 SHS CASEY GEN STORES INC		P	10/21/03	12/12/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 147.		164.	<17.>
b 293.		329.	<36.>
c 71.		87.	<16.>
d 71.		87.	<16.>
e 71.		87.	<16.>
f 141.		175.	<34.>
g 211.		262.	<51.>
h 281.		350.	<69.>
i 405.		319.	86.
j 120.		142.	<22.>
k 119.		142.	<23.>
l 119.		142.	<23.>
m 119.		142.	<23.>
n 478.		569.	<91.>
o 975.		612.	363.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<17.>
b			<36.>
c			<16.>
d			<16.>
e			<16.>
f			<34.>
g			<51.>
h			<69.>
i			86.
j			<22.>
k			<23.>
l			<23.>
m			<23.>
n			<91.>
o			363.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15 SHS CASEY GEN STORES INC	P	10/21/03	12/19/05
b	20 SHS CASEY GEN STORES INC	P	10/21/03	12/20/05
c	20 SHS UNIVERSAL FOREST PRODS	P	10/21/03	12/07/05
d	5 SHS UNIVERSAL FOREST PRODS	P	10/21/03	12/20/05
e	5 SHS WORLD FUEL SERVICES CORP	P	10/21/03	12/15/05
f	15 SHS ACUITY BRANDS INC	P	10/21/03	01/24/06
g	10 SHS ARCH COAL INC	P	11/19/03	12/30/05
h	25 SHS ARCH COAL INC	P	12/09/03	12/30/05
i	10 SHS ARCH COAL INC	P	12/09/03	01/03/06
j	15 SHS ARKANSAS BEST CORP	P	02/11/04	01/24/06
k	10 SHS CABOT OIL & GAS CORP	P	10/21/03	01/24/06
l	15 SHS COMMERCIAL METALS CO	P	10/21/03	01/24/06
m	5 SHS CUBIC CORP	P	01/05/05	01/19/06
n	20 SHS CUBIC CORP	P	01/06/05	01/19/06
o	25 SHS ENERGEN CRP	P	10/21/03	01/24/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 374.		230.	144.
b 493.		306.	187.
c 1,140.		596.	544.
d 287.		149.	138.
e 177.		72.	105.
f 567.		319.	248.
g 789.		254.	535.
h 1,972.		722.	1,250.
i 816.		289.	527.
j 673.		435.	238.
k 515.		181.	334.
l 654.		183.	471.
m 109.		118.	<9.>
n 434.		471.	<37.>
o 981.		467.	514.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			144.
b			187.
c			544.
d			138.
e			105.
f			248.
g			535.
h			1,250.
i			527.
j			238.
k			334.
l			471.
m			<9.>
n			<37.>
o			514.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25 SHS FRONTLINE LTD	P	10/21/03	01/24/06
b	10 SHS HARSCO CORPORATION	P	10/21/03	01/24/06
c	5 SHS INTRAWEST CORP	P	03/09/04	01/06/06
d	10 SHS INTRAWEST CORP	P	03/11/04	01/06/06
e	10 SHS INTRAWEST CORP	P	03/15/04	01/06/06
f	10 SHS IPSCO INC	P	11/02/04	01/06/06
g	20 SHS IPSCO INC	P	11/29/04	01/06/06
h	5 SHS IPSCO INC	P	11/29/04	01/24/06
i	5 SHS LENNOX INTL INC	P	03/15/04	01/24/06
j	5 SHS LENNOX INTL INC	P	03/16/04	01/24/06
k	15 SHS LENNOX INTL INC	P	03/17/04	01/24/06
l	30 SHS MASSEY ENERGY CO	P	10/21/03	01/06/06
m	35 SHS METHANEX CORP	P	10/21/03	01/06/06
n	25 SHS PENN VIRGINIA CORP	P	11/06/03	01/06/06
o	20 SHS RANGE RESORCES CORP	P	03/25/04	01/24/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,018.		440.	578.
b 719.		396.	323.
c 142.		94.	48.
d 284.		185.	99.
e 284.		180.	104.
f 848.		288.	560.
g 1,697.		760.	937.
h 451.		190.	261.
i 159.		93.	66.
j 159.		95.	64.
k 478.		285.	193.
l 1,186.		459.	727.
m 661.		353.	308.
n 1,528.		560.	968.
o 579.		157.	422.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			578.
b			323.
c			48.
d			99.
e			104.
f			560.
g			937.
h			261.
i			66.
j			64.
k			193.
l			727.
m			308.
n			968.
o			422.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15 SHS TIDEWATER INC	P	10/21/03	01/24/06
b	15 SHS TEEKAY SHIPPING	P	10/21/03	01/24/06
c	15 SHS VALMONT INDUSTRIES	P	10/21/03	01/24/06
d	20 SHS WESTERN GAS RES INC	P	02/18/04	01/06/06
e	25 SHS WEST PHARMACTL SVCS INC	P	04/12/04	01/24/06
f	10 SHS AGNICO EAGLE MINES LTD	P	05/25/05	01/06/06
g	45 SHS AGNICO EAGLE MINES LTD	P	05/26/05	01/06/06
h	15 SHS INFINITY PPTY & CAS CORP	P	08/24/05	01/24/06
i	5 SHS KENNAMETAL INC	P	04/12/05	01/24/06
j	5 SHS KENNAMETAL INC	P	04/13/05	01/24/06
k	15 SHS ACUITY BRANDS INC	P	10/21/03	02/03/06
l	10 SHS ALBANY INTL CRP	P	02/18/04	02/03/06
m	5 SHS ALBANY INTL CRP	P	02/19/04	02/03/06
n	15 SHS AMCORE FINANCIAL INC	P	10/22/03	02/03/06
o	15 SHS AMERUS GROUP CO	P	10/21/03	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 836.		410.	426.
b 599.		325.	274.
c 572.		330.	242.
d 970.		492.	478.
e 765.		482.	283.
f 220.		116.	104.
g 992.		521.	471.
h 577.		475.	102.
i 297.		222.	75.
j 297.		229.	68.
k 570.		319.	251.
l 370.		313.	57.
m 185.		157.	28.
n 449.		397.	52.
o 905.		542.	363.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			426.
b			274.
c			242.
d			478.
e			283.
f			104.
g			471.
h			102.
i			75.
j			68.
k			251.
l			57.
m			28.
n			52.
o			363.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15 SHS ARROW INTL INC	P	10/21/03	02/03/06
b	5 SHS ARKANSAS BEST CORP	P	02/11/04	02/03/06
c	10 SHS ATMOS ENERGY CORP	P	10/21/03	02/03/06
d	10 SHS BANTA CORP	P	10/21/03	02/03/06
e	15 SHS BARNES GROUP INC	P	10/21/03	02/03/06
f	15 SHS BROWN SHOE CO INC	P	10/21/03	02/03/06
g	10 SHS BERRY PETE SF CALIF	P	10/21/03	02/03/06
h	10 SHS BANCORPSOUTH INC	P	10/21/03	02/03/06
i	20 SHS CBL & ASSOC PPTYS INC	P	10/21/03	02/03/06
j	5 SHS CABOT OIL & GAS CORP	P	10/21/03	02/03/06
k	35 SHS CORN PRODS INTL INC	P	10/21/03	02/03/06
l	25 SHS CLECO CORP	P	10/21/03	02/03/06
m	35 SHS CATO CORP	P	10/21/03	02/03/06
n	10 SHS COMMERCIAL METALS CO	P	10/21/03	02/03/06
o	20 SHS CRANE CO	P	10/21/03	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 462.		405.	57.
b 211.		145.	66.
c 261.		248.	13.
d 498.		381.	117.
e 563.		426.	137.
f 667.		515.	152.
g 751.		184.	567.
h 233.		231.	2.
i 845.		533.	312.
j 242.		90.	152.
k 960.		593.	367.
l 529.		407.	122.
m 739.		486.	253.
n 480.		122.	358.
o 739.		510.	229.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			57.
b			66.
c			13.
d			117.
e			137.
f			152.
g			567.
h			2.
i			312.
j			152.
k			367.
l			122.
m			253.
n			358.
o			229.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5 SHS CUBIC CORP	P	01/06/05	01/30/06
b	5 SHS CUBIC CORP	P	01/10/05	01/30/06
c	15 SHS CURTIS WRIGHT	P	10/21/03	02/03/06
d	25 SHS DUQUESNE LIGHT HLDGS INC	P	12/23/04	02/03/06
e	15 SHS DELPHI FINANCIAL GRP	P	10/21/03	02/03/06
f	35 SHS EQUITY ONE	P	04/20/04	02/03/06
g	10 SHS ENERGEN CRP	P	10/21/03	02/03/06
h	30 SHS ENNIS INC	P	10/21/03	02/03/06
i	10 SHS FIRST INDL REALTY TR INC	P	10/21/03	02/03/06
j	10 SHS FRONTLINE LTD	P	10/21/03	02/03/06
k	10 SHS HEALTHCARE REALTY TR	P	10/21/03	02/03/06
l	35 SHS HRPT PPTYS T COM BEN INT	P	10/21/03	02/03/06
m	5 SHS HARSCO CORPORATION	P	10/21/03	02/03/06
n	10 SHS HOLLY CORP	P	11/18/04	02/03/06
o	45 SHS IAMGOLD CORP	P	02/06/04	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 113.		118.	<5.>
b 113.		117.	<4.>
c 877.		555.	322.
d 441.		481.	<40.>
e 703.		504.	199.
f 832.		595.	237.
g 382.		187.	195.
h 586.		437.	149.
i 382.		332.	50.
j 387.		176.	211.
k 354.		340.	14.
l 369.		323.	46.
m 377.		198.	179.
n 692.		262.	430.
o 422.		322.	100.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<5.>
b			<4.>
c			322.
d			<40.>
e			199.
f			237.
g			195.
h			149.
i			50.
j			211.
k			14.
l			46.
m			179.
n			430.
o			100.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHS IAMGOLD CORP	P	02/09/04	02/03/06
b	20 SHS IAMGOLD CORP	P	02/10/04	02/03/06
c	10 SHS INTRAWEEST CORP	P	03/15/04	02/03/06
d	5 SHS INTRAWEEST CORP	P	03/16/04	02/03/06
e	5 SHS IPSCO INC	P	11/29/04	02/03/06
f	10 SHS LANDAMERICA FNCL GROUP	P	10/21/03	02/03/06
g	25 SHS LINCOLN ELEC HLDGS INC	P	10/21/03	02/03/06
h	15 SHS LENNOX INTL INC	P	03/17/04	02/03/06
i	5 SHS LANCASTER COLONY CP	P	02/24/03	02/03/06
j	10 SHS LANDAUER INC	P	10/21/03	02/03/06
k	15 SHS LUBRIZOL CORP	P	10/21/03	02/03/06
l	15 SHS MASSEY ENERGY CO	P	10/21/03	02/03/06
m	35 SHS METHANEX CORP	P	10/21/03	02/03/06
n	10 SHS MUELLER INDUSTRIES INC	P	12/07/04	02/03/06
o	10 SHS NEW PLAN EXCEL REALTY TR	P	10/21/03	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	94.	73.	21.
b	187.	146.	41.
c	280.	180.	100.
d	140.	90.	50.
e	464.	190.	274.
f	643.	487.	156.
g	1,125.	620.	505.
h	467.	285.	182.
i	207.	187.	20.
j	472.	370.	102.
k	657.	462.	195.
l	595.	229.	366.
m	752.	353.	399.
n	278.	301.	<23.>
o	241.	232.	9.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			21.
b			41.
c			100.
d			50.
e			274.
f			156.
g			505.
h			182.
i			20.
j			102.
k			195.
l			366.
m			399.
n			<23.>
o			9.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20 SHS NAT FUEL GAS CO	P	10/21/03	02/03/06
b	20 SHS NATIONWIDE HLTH PPTYS	P	01/20/04	02/03/06
c	5 SHS NATIONWIDE HLTH PPTYS	P	01/21/04	02/03/06
d	20 SHS OWENS & MINOR INC	P	10/21/03	02/03/06
e	10 SHS OLD BANCORP IND	P	10/21/03	02/03/06
f	5 SHS PENN VIRGINIA CORP	P	11/06/03	02/03/06
g	5 SHS PENN VIRGINIA CORP	P	12/04/03	02/03/06
h	10 SHS RANGE RESOURCES CORP	P	03/25/04	02/03/06
i	5 SHS RANGE RESOURCES CORP	P	03/29/04	02/03/06
j	25 SHS REGAL BELOIT CORP	P	10/21/03	02/03/06
k	35 SHS RPM INTERNATIONAL INC	P	06/16/04	02/03/06
l	30 SHS RUDDICK CORP	P	10/21/03	02/03/06
m	25 SHS ST MARY LD & EXPL CO	P	10/21/03	02/03/06
n	20 SHS SCOTTISH RE GROUP LTD	P	01/09/04	02/03/06
o	10 SHS TIDEWATER INC	P	10/21/03	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 652.		460.	192.
b 458.		399.	59.
c 115.		100.	15.
d 599.		440.	159.
e 204.		211.	<7.>
f 312.		112.	200.
g 312.		117.	195.
h 280.		78.	202.
i 140.		40.	100.
j 938.		543.	395.
k 652.		526.	126.
l 696.		496.	200.
m 1,054.		333.	721.
n 494.		424.	70.
o 570.		273.	297.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			192.
b			59.
c			15.
d			159.
e			<7.>
f			200.
g			195.
h			202.
i			100.
j			395.
k			126.
l			200.
m			721.
n			70.
o			297.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHS TEEKAY SHIPPING CORP	P	10/21/03	02/03/06
b	25 SHS UGI CORP	P	10/21/03	02/03/06
c	5 SHS UNIVERSAL CORP	P	10/21/03	02/03/06
d	5 SHS UNIVERSAL FOREST PRODS	P	10/21/03	02/03/06
e	10 SHS VALMONT INDUSTRIES	P	10/21/03	02/03/06
f	15 SHS VECTREN CORP	P	10/21/03	02/03/06
g	5 SHS WD 40 COMPANY	P	02/18/04	02/03/06
h	5 SHS WD 40 COMPANY	P	02/25/04	02/03/06
i	15 SHS WASHINGTON FEDL INC	P	02/24/03	02/03/06
j	10 SHS WORLD FUEL SERVICES CORP	P	10/21/03	02/03/06
k	5 SHS WORLD FUEL SERVICES CORP	P	10/21/03	02/13/06
l	10 SHS WEIS MARKETS INC	P	10/22/03	02/03/06
m	5 SHS WEIS MARKETS INC	P	11/11/03	02/03/06
n	10 SHS WESTERN GAS RES INC	P	02/19/04	02/03/06
o	15 SHS WEST PHARMACTL SVCS INC	P	04/12/04	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 382.		217.	165.
b 537.		388.	149.
c 233.		218.	15.
d 277.		149.	128.
e 388.		220.	168.
f 405.		359.	46.
g 154.		162.	<8.>
h 154.		164.	<10.>
i 356.		279.	77.
j 340.		144.	196.
k 161.		72.	89.
l 423.		349.	74.
m 212.		177.	35.
n 463.		247.	216.
o 453.		289.	164.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			165.
b			149.
c			15.
d			128.
e			168.
f			46.
g			<8.>
h			<10.>
i			77.
j			196.
k			89.
l			74.
m			35.
n			216.
o			164.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHS WGL HOLDINGS INC	P	10/21/03	02/03/06
b	15 SHS AGNICO EAGLE MINES LTD	P	05/26/05	02/03/06
c	15 SHS AGNICO EAGLE MINES LTD	P	06/06/05	02/03/06
d	35 SHS AMERICAN EQUITY INVT	P	12/15/05	02/03/06
e	45 SHS ADVANCE AMER CASH	P	09/22/05	02/03/06
f	15 SHS ADVANCE AMER CASH	P	09/28/05	02/03/06
g	5 SHS BRIGGS & STRATTON	P	11/16/05	02/03/06
h	5 SHS BRIGGS & STRATTON	P	11/17/05	02/03/06
i	40 SHS CKE RESTAURANTS INC	P	09/27/05	02/03/06
j	25 SHS CKE RESTAURANTS INC	P	09/28/05	02/03/06
k	5 SHS CBRL GROUP INC	P	08/25/05	01/27/06
l	15 SHS CBRL GROUP INC	P	08/25/05	02/01/06
m	10 SHS CBRL GROUP INC	P	08/30/05	02/01/06
n	5 SHS CBRL GROUP INC	P	08/30/05	02/03/06
o	10 SHS CBRL GROUP INC	P	08/30/05	02/10/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 308.		283.	25.
b 372.		174.	198.
c 372.		183.	189.
d 478.		443.	35.
e 612.		548.	64.
f 204.		200.	4.
g 169.		172.	<3.>
h 169.		175.	<6.>
i 658.		513.	145.
j 411.		333.	78.
k 220.		195.	25.
l 661.		585.	76.
m 440.		384.	56.
n 220.		192.	28.
o 434.		384.	50.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			25.
b			198.
c			189.
d			35.
e			64.
f			4.
g			<3.>
h			<6.>
i			145.
j			78.
k			25.
l			76.
m			56.
n			28.
o			50.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5 SHS CUBIC CORP	P	03/23/05	01/30/06
b	10 SHS CUBIC CORP	P	03/23/05	01/31/06
c	10 SHS CUBIC CORP	P	03/23/05	02/03/06
d	10 SHS CUBIC CORP	P	03/23/05	02/09/06
e	5 SHS DIAGNOSTIC PRODS CORP	P	11/29/05	02/03/06
f	5 SHS DIAGNOSTIC PRODS CORP	P	12/01/05	02/03/06
g	10 SHS GENERAL MARITIME CORP	P	04/22/05	02/03/06
h	10 SHS INFINITY PPTY & CAS CORP	P	08/29/05	02/03/06
i	10 SHS KENNAMETAL INC	P	04/13/05	02/03/06
j	10 SHS POTLATCH CORP	P	04/08/05	02/03/06
k	15 SHS PROVIDENT BNCSHS CRP	P	06/23/05	02/03/06
l	10 SHS PROVIDENT BNCSHS CRP	P	06/24/05	02/03/06
m	20 SHS SOWEST GAS CORP	P	03/28/05	02/03/06
n	5 SHS SOWEST GAS CORP	P	04/11/05	02/03/06
o	40 SHS WERNER ENTERPRISES INC	P	07/21/05	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 113.		93.	20.
b 223.		186.	37.
c 221.		186.	35.
d 208.		186.	22.
e 254.		222.	32.
f 254.		231.	23.
g 371.		485.	<114.>
h 372.		318.	54.
i 581.		457.	124.
j 508.		475.	33.
k 532.		469.	63.
l 354.		314.	40.
m 537.		481.	56.
n 134.		123.	11.
o 831.		729.	102.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			20.
b			37.
c			35.
d			22.
e			32.
f			23.
g			<114.>
h			54.
i			124.
j			33.
k			63.
l			40.
m			56.
n			11.
o			102.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15 SHS W & T OFFSHORE INC	P	04/14/05	02/03/06
b	10 SHS W & T OFFSHORE INC	P	04/15/05	02/03/06
c	30 SHS STURM RUGER & CO INC	P	10/21/03	03/23/06
d	10 SHS WORLD FUEL SERVICES CORP	P	10/21/03	03/17/06
e	15 SHS CUBIC CORP	P	03/23/05	03/02/06
f	CIL - SHIP FIN INTL LTD	P		03/23/06
g	15 SHS INTRAWEST CORP	P	03/16/04	04/17/06
h	5 SHS INTRAWEST CORP	P	03/16/04	04/20/06
i	5 SHS INTRAWEST CORP	P	03/16/04	04/24/06
j	5 SHS IPSCO INC	P	11/29/04	04/20/06
k	CIL - POTLATCH CORP	P		04/06/06
l	10 SHS INTRAWEST CORP	P	03/16/04	04/26/06
m	5 SHS IPSCO INC	P	11/29/04	04/27/06
n	10 SHS VALMONT INDUSTRIES	P	10/21/03	05/03/06
o	5 SHS VALMONT INDUSTRIES	P	10/21/03	05/05/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 596.		313.	283.
b 398.		204.	194.
c 240.		331.	<91.>
d 351.		144.	207.
e 323.		279.	44.
f 4.			4.
g 514.		270.	244.
h 176.		90.	86.
i 176.		90.	86.
j 530.		190.	340.
k 30.			30.
l 350.		180.	170.
m 498.		190.	308.
n 572.		220.	352.
o 285.		110.	175.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			283.
b			194.
c			<91.>
d			207.
e			44.
f			4.
g			244.
h			86.
i			86.
j			340.
k			30.
l			170.
m			308.
n			352.
o			175.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5 SHS DELPHI FINANCIAL GRP	P	10/21/03	05/26/06
b	5 SHS HARSCO CORPORATION	P	10/21/03	05/26/06
c	5 SHS HOLLY CORP	P	11/18/04	05/26/06
d	10 SHS MUELLER INDUSTRIES INC	P	12/07/04	05/26/06
e	5 SHS REGAL BELOIT CORP	P	10/21/03	05/26/06
f	20 SHS RUSSELL CORPORATION	P	10/21/03	05/26/06
g	15 SHS SENSIENT TECHNOLOGY CORP	P	10/21/03	05/26/06
h	5 SHS UNIVERSAL FOREST PRODS	P	10/21/03	05/26/06
i	10 SHS AGNICO EAGLE MINES LTD	P	06/06/05	05/26/06
j	5 SHS DIAGNOSTIC PRODS CORP	P	12/01/05	05/26/06
k	CIL - DELPHI FINANCIAL GRP	P		06/27/06
l	CIL - RANGE RESOURCES CORP	P		12/15/05
m	23 SHS FANNIE MAE	P	02/20/04	09/29/05
n	21 SHS PFIZER INC	P	02/24/03	10/26/05
o	CIL - AMERIPRISE FINL INC	P		10/14/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 264.		168.	96.
b 401.		198.	203.
c 405.		131.	274.
d 336.		301.	35.
e 244.		109.	135.
f 367.		327.	40.
g 307.		297.	10.
h 344.		149.	195.
i 329.		122.	207.
j 289.		231.	58.
k 17.			17.
l 14.			14.
m 992.		1,834.	<842.>
n 445.		603.	<158.>
o 26.			26.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			96.
b			203.
c			274.
d			35.
e			135.
f			40.
g			10.
h			195.
i			207.
j			58.
k			17.
l			14.
m			<842.>
n			<158.>
o			26.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SHS MCDONALDS CORP	P	02/20/04	11/15/05
b	16 SHS MCGRAW HILL COMPANIES	P	02/20/04	11/15/05
c	28 SHS PFIZER INC	P	02/24/03	11/18/05
d	5 SHS AMER INTL GROUP INC	P	02/24/03	01/24/06
e	9 SHS CBS CORP	P	12/02/04	01/24/06
f	4 SHS CBS CORP	P	12/21/04	01/24/06
g	37 SHS EXXON MOBIL CORP	P	11/26/03	01/24/06
h	8 SHS MARSH & MCLENNAN COS INC	P	02/20/04	01/24/06
i	2 SHS CBS CORP	P	07/11/05	01/24/06
j	16 SHS ABBOTT LABS	P	12/24/03	01/31/06
k	15 SHS ABBOTT LABS	P	12/26/03	01/31/06
l	4 SHS ABBOTT LABS	P	12/29/03	01/31/06
m	25 SHS ABBOTT LABS	P	02/20/04	01/31/06
n	94 SHS ALTRIA GROUP INC	P	02/20/04	01/31/06
o	7 SHS ALTRIA GROUP INC	P	12/21/04	01/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 303.		243.	60.
b 826.		607.	219.
c 600.		804.	<204.>
d 333.		250.	83.
e 241.		257.	<16.>
f 107.		128.	<21.>
g 2,266.		1,342.	924.
h 248.		388.	<140.>
i 54.		39.	15.
j 687.		702.	<15.>
k 644.		658.	<14.>
l 172.		176.	<4.>
m 1,073.		1,022.	51.
n 6,835.		5,213.	1,622.
o 509.		428.	81.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			60.
b			219.
c			<204.>
d			83.
e			<16.>
f			<21.>
g			924.
h			<140.>
i			15.
j			<15.>
k			<14.>
l			<4.>
m			51.
n			1,622.
o			81.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SHS AMERIPRISE FINL INC	P	02/20/04	01/31/06
b	4 SHS AMER EXPRESS COMPANY	P	02/20/04	01/31/06
c	25 SHS ANHEUSR BUSCH COS INC	P	02/20/04	01/31/06
d	67 SHS BP PLC SPON ADR	P	02/20/04	01/31/06
e	48 SHS BANK OF AMERICA CORP	P	02/20/04	01/31/06
f	70 SHS CITIGROUP INC	P	02/24/03	01/31/06
g	15 SHS CITIGROUP INC	P	04/03/03	01/31/06
h	21 SHS CITIGROUP INC	P	02/20/04	01/31/06
i	50 SHS CHEVRON CORP	P	02/24/03	01/31/06
j	10 SHS CHEVRON CORP	P	02/20/04	01/31/06
k	8 SHS CHEVRON CORP	P	10/26/04	01/31/06
l	18 SHS CONOCOPHILLIPS	P	06/03/04	01/31/06
m	16 SHS CONOCOPHILLIPS	P	06/07/04	01/31/06
n	10 SHS CONOCOPHILLIPS	P	12/21/04	01/31/06
o	16 SHS CONOCOPHILLIPS	P	12/22/04	01/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 367.		325.	42.
b 211.		186.	25.
c 1,037.		1,327.	<290.>
d 4,838.		3,232.	1,606.
e 2,123.		1,950.	173.
f 3,268.		2,277.	991.
g 700.		553.	147.
h 980.		1,025.	<45.>
i 2,977.		1,613.	1,364.
j 595.		431.	164.
k 476.		430.	46.
l 1,162.		676.	486.
m 1,032.		599.	433.
n 645.		441.	204.
o 1,032.		694.	338.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			42.
b			25.
c			<290.>
d			1,606.
e			173.
f			991.
g			147.
h			<45.>
i			1,364.
j			164.
k			46.
l			486.
m			433.
n			204.
o			338.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	94 SHS COCA COLA	P	02/20/04	01/31/06
b	28 SHS COLGATE PALMOLIVE	P	02/20/04	01/31/06
c	33 SHS EXXON MOBIL CORP	P	11/26/03	01/31/06
d	85 SHS EXXON MOBIL CORP	P	02/20/04	01/31/06
e	9 SHS EMERSON ELEC CO	P	02/20/04	02/14/06
f	19 SHS FREDDIE MAC	P	02/20/04	01/31/06
g	80 SHS GENERAL ELECTRIC	P	05/14/03	01/31/06
h	15 SHS GENERAL ELECTRIC	P	09/12/03	01/31/06
i	14 SHS GENERAL ELECTRIC	P	01/16/04	01/31/06
j	3 SHS HSBC HLDG PLC	P	09/24/04	01/31/06
k	5 SHS HSBC HLDG PLC	P	09/27/04	01/31/06
l	8 SHS HSBC HLDG PLC	P	09/28/04	01/31/06
m	2 SHS HSBC HLDG PLC	P	12/21/04	01/31/06
n	3 SHS HSBC HLDG PLC	P	12/22/04	01/31/06
o	2 SHS HSBC HLDG PLC	P	12/23/04	01/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,883.		4,763.	<880.>
b 1,537.		1,569.	<32.>
c 2,067.		1,197.	870.
d 5,324.		3,571.	1,753.
e 758.		568.	190.
f 1,288.		1,217.	71.
g 2,614.		2,292.	322.
h 490.		469.	21.
i 458.		455.	3.
j 249.		239.	10.
k 415.		396.	19.
l 664.		635.	29.
m 166.		170.	<4.>
n 249.		255.	<6.>
o 166.		170.	<4.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<880.>
b			<32.>
c			870.
d			1,753.
e			190.
f			71.
g			322.
h			21.
i			3.
j			10.
k			19.
l			29.
m			<4.>
n			<6.>
o			<4.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	34 SHS HOME DEPOT INC	P	09/02/04	01/31/06
b	11 SHS HOME DEPOT INC	P	12/21/04	01/31/06
c	2 SHS HOME DEPOT INC	P	12/22/04	01/31/06
d	30 SHS INTEL CORP	P	02/24/03	01/31/06
e	55 SHS INTEL CORP	P	04/02/03	01/31/06
f	89 SHS INTEL CORP	P	02/20/04	01/31/06
g	32 SHS JPMORGAN CHASE & CO	P	02/20/04	01/31/06
h	18 SHS JPMORGAN CHASE & CO	P	12/02/04	01/31/06
i	24 SHS JOHNSON AND JOHNSON	P	02/20/04	01/31/06
j	36 SHS KRAFT FOODS INC	P	02/20/04	01/31/06
k	31 SHS LAUDER ESTEE COS INC	P	02/20/04	01/31/06
l	7 SHS ELI LILLY & CO	P	12/18/03	01/31/06
m	8 SHS ELI LILLY & CO	P	12/19/03	01/31/06
n	10 SHS ELI LILLY & CO	P	12/29/03	01/31/06
o	10 SHS ELI LILLY & CO	P	12/30/03	01/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,379.		1,263.	116.
b 446.		463.	<17.>
c 81.		85.	<4.>
d 640.		502.	138.
e 1,174.		958.	216.
f 1,900.		2,638.	<738.>
g 1,281.		1,296.	<15.>
h 720.		694.	26.
i 1,383.		1,281.	102.
j 1,050.		1,195.	<145.>
k 1,121.		1,269.	<148.>
l 394.		512.	<118.>
m 450.		589.	<139.>
n 562.		714.	<152.>
o 562.		713.	<151.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			116.
b			<17.>
c			<4.>
d			138.
e			216.
f			<738.>
g			<15.>
h			26.
i			102.
j			<145.>
k			<148.>
l			<118.>
m			<139.>
n			<152.>
o			<151.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHS ELI LILLY & CO	P	02/20/04	01/31/06
b	32 SHS MORGAN STANLEY	P	02/18/04	01/31/06
c	42 SHS MARSH & MCLENNAN COS INC	P	02/20/04	01/31/06
d	52 SHS MC GRAW HILL COMPANIES	P	02/20/04	01/31/06
e	46 SHS MERCK & CO INC	P	02/20/04	01/31/06
f	72 SHS MICROSOFT CORP	P	02/24/03	01/31/06
g	80 SHS NEWS CORP	P	02/20/04	01/31/06
h	24 SHS NEWS CORP	P	12/21/04	01/31/06
i	38 SHS NESTLE SA REP RG SH ADR	P	02/20/04	01/31/06
j	7 SHS OCCIDENTAL PETE CORP	P	10/20/04	01/31/06
k	4 SHS OCCIDENTAL PETE CORP	P	10/21/04	01/31/06
l	6 SHS OCCIDENTAL PETE CORP	P	12/21/04	01/31/06
m	20 SHS PEPSICO INC	P	02/24/03	01/31/06
n	1 SH PFIZER INC	P	02/24/03	01/31/06
o	15 SHS PFIZER INC	P	06/23/03	01/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 562.		722.	<160.>
b 1,956.		1,965.	<9.>
c 1,266.		2,038.	<772.>
d 2,652.		1,972.	680.
e 1,589.		2,216.	<627.>
f 2,017.		1,740.	277.
g 1,254.		1,288.	<34.>
h 376.		448.	<72.>
i 2,776.		2,588.	188.
j 676.		399.	277.
k 386.		230.	156.
l 579.		354.	225.
m 1,147.		778.	369.
n 26.		29.	<3.>
o 386.		532.	<146.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<160.>
b			<9.>
c			<772.>
d			680.
e			<627.>
f			277.
g			<34.>
h			<72.>
i			188.
j			277.
k			156.
l			225.
m			369.
n			<3.>
o			<146.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	109 SHS PFIZER INC	P	02/20/04	01/31/06
b	28 SHS PROCTER & GAMBLE CO	P	02/20/04	01/31/06
c	27 SHS ROYAL DUTCH SHELL PLC	P	02/20/04	01/31/06
d	8 SHS SYSCO CORPORATION	P	11/02/04	01/31/06
e	11 SHS SYSCO CORPORATION	P	11/03/04	01/31/06
f	3 SHS SYSCO CORPORATION	P	12/21/04	01/31/06
g	4 SHS SYSCO CORPORATION	P	12/22/04	01/31/06
h	4 SHS TARGET CORP	P	02/24/03	01/31/06
i	9 SHS VIACOM INC	P	12/02/04	01/31/06
j	4 SHS VIACOM INC	P	12/21/04	01/31/06
k	67 SHS WAL-MART STORES INC	P	02/20/04	01/31/06
l	7 SHS WAL-MART STORES INC	P	12/21/04	01/31/06
m	67 SHS WALGREEN CO	P	02/20/04	01/31/06
n	5 SHS AMERADA HESS CORP	P	10/10/05	01/31/06
o	9 SHS AMERIPRISE FINL INC	P	10/28/05	01/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,802.		4,045.	<1,243.>
b 1,651.		1,430.	221.
c 1,838.		1,303.	535.
d 248.		274.	<26.>
e 341.		378.	<37.>
f 93.		112.	<19.>
g 124.		153.	<29.>
h 217.		113.	104.
i 378.		391.	<13.>
j 168.		195.	<27.>
k 3,089.		3,938.	<849.>
l 323.		367.	<44.>
m 2,905.		2,362.	543.
n 766.		593.	173.
o 367.		331.	36.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,243.>
b			221.
c			535.
d			<26.>
e			<37.>
f			<19.>
g			<29.>
h			104.
i			<13.>
j			<27.>
k			<849.>
l			<44.>
m			543.
n			173.
o			36.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

MUSK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	18 SHS APPLE COMPUTER INC	P	01/31/06	02/26/06
b	22 SHS AUTOMATIC DATA PROC	P	10/21/05	01/31/06
c	52 SHS LIBERTY GLOBAL INC	P	01/31/06	02/03/06
d	13 SHS LIBERTY GLOBAL INC	P	01/31/06	02/03/06
e	26 SHS LIBERTY GLOBAL INC	P	01/31/06	02/06/06
f	13 SHS LIBERTY GLOBAL INC	P	01/31/06	02/07/06
g	19 SHS NEWS CORP	P	07/06/05	01/31/06
h	195 SHS ORACLE CORP	P	01/31/06	02/03/06
i	4 SHS PRAXAIR INC	P	03/09/05	01/31/06
j	4 SHS PRAXAIR INC	P	03/09/05	01/31/06
k	6 SHS PRAXAIR INC	P	03/10/05	01/31/06
l	117 SHS SPRINT NEXTEL CORP	P	01/31/06	02/03/06
m	6 SHS TOTAL S.A. SP ADR	P	03/01/05	01/31/06
n	5 SHS TOTAL S.A. SP ADR	P	03/02/05	01/31/06
o	6 SHS TOTAL S.A. SP ADR	P	04/21/05	01/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,242.		1,357.	<115.>
b 968.		939.	29.
c 1,060.		1,112.	<52.>
d 252.		263.	<11.>
e 498.		526.	<28.>
f 248.		263.	<15.>
g 298.		306.	<8.>
h 2,380.		2,428.	<48.>
i 211.		192.	19.
j 211.		193.	18.
k 317.		287.	30.
l 2,680.		2,695.	<15.>
m 829.		711.	118.
n 691.		591.	100.
o 829.		681.	148.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<115.>
b			29.
c			<52.>
d			<11.>
e			<28.>
f			<15.>
g			<8.>
h			<48.>
i			19.
j			18.
k			30.
l			<15.>
m			118.
n			100.
o			148.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 176 SHS TELLABS INC		P	01/31/06	02/17/06
b 2 SHS VIACOM INC		P	07/11/05	01/31/06
c 73 SHS XM SATELITE RADIO HLDGS		P	01/31/06	02/09/06
d 6 SHS WAL-MART STORES INC		P	07/06/05	01/31/06
e 4 SHS WHOLE FOODS MKT INC		P	06/28/05	01/31/06
f 7 SHS WHOLE FOODS MKT INC		P	06/29/05	01/31/06
g 1 SH WHOLE FOODS MKT INC		P	07/01/05	01/31/06
h 18 SHS YAHOO INC		P	11/23/05	01/31/06
i 27 SHS CORNING INC		P	01/31/06	03/16/06
j 24 SHS INTL BUSINESS MACHINES		P	01/31/06	03/23/06
k 8 SHS SCHLUMBERGER LTD		P	01/31/06	03/01/06
l 35 SHS VALERO ENERGY CORP		P	01/31/06	03/08/06
m 25 SHS WILLIS GROUP HLDINGS LTD		P	01/31/06	03/16/06
n 13 SHS WILLIS GROUP HLDINGS LTD		P	01/31/06	03/17/06
o 18 SHS WILLIS GROUP HLDINGS LTD		P	01/31/06	03/22/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,574.		2,251.	323.
b 84.		60.	24.
c 1,901.		1,926.	<25.>
d 277.		297.	<20.>
e 292.		238.	54.
f 511.		358.	153.
g 73.		118.	<45.>
h 628.		777.	<149.>
i 744.		662.	82.
j 2,001.		1,954.	47.
k 937.		1,022.	<85.>
l 1,864.		2,195.	<331.>
m 858.		876.	<18.>
n 440.		455.	<15.>
o 594.		630.	<36.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			323.
b			24.
c			<25.>
d			<20.>
e			54.
f			153.
g			<45.>
h			<149.>
i			82.
j			47.
k			<85.>
l			<331.>
m			<18.>
n			<15.>
o			<36.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

MUSK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	12 SHS WILLIS GROUP HLDINGS LTD	P	01/31/06	03/23/06
b	37 SHS TIME WARNER INC	P	02/06/04	04/04/06
c	106 SHS TIME WARNER INC	P	01/31/06	04/04/06
d	21 SHS GENERAL ELECTRIC	P	01/16/04	05/18/06
e	28 SHS MICROSOFT CORP	P	02/24/03	04/28/06
f	30 SHS MICROSOFT CORP	P	09/12/03	04/28/06
g	20 SHS MICROSOFT CORP	P	01/27/04	04/28/06
h	22 SHS MICROSOFT CORP	P	02/20/04	04/28/06
i	8 SHS UNITED PARCEL SVC	P	02/20/04	05/18/06
j	29 SHS AMGEN INC	P	01/31/06	05/10/06
k	28 SHS CISCO SYSTEMS INC	P	01/31/06	05/05/06
l	10 SHS DANAHER CORP	P	01/31/06	05/18/06
m	53 SHS EBAY INC	P	01/31/06	05/09/06
n	17 SHS HONEYWELL INTL INC	P	02/08/06	05/18/06
o	65 SHS HEWLETT PACKARD CO	P	01/31/06	05/16/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 395.		420.	<25.>
b 618.		645.	<27.>
c 1,771.		1,848.	<77.>
d 721.		682.	39.
e 678.		677.	1.
f 727.		837.	<110.>
g 484.		573.	<89.>
h 533.		585.	<52.>
i 641.		561.	80.
j 1,981.		2,099.	<118.>
k 607.		522.	85.
l 633.		566.	67.
m 1,716.		2,262.	<546.>
n 713.		663.	50.
o 2,026.		2,021.	5.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<25.>
b			<27.>
c			<77.>
d			39.
e			1.
f			<110.>
g			<89.>
h			<52.>
i			80.
j			<118.>
k			85.
l			67.
m			<546.>
n			50.
o			5.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	87 SHS MOTOROLA INC	P	01/31/06	05/11/06
b	14 SHS PEABODY ENERGY CORP	P	01/31/06	05/19/06
c	6 SHS PEABODY ENERGY CORP	P	01/31/06	05/23/06
d	14 SHS UNITEDHEALTH GROUP INC	P	05/04/05	04/26/06
e	7 SHS UNITEDHEALTH GROUP INC	P	06/10/05	04/26/06
f	11 SHS UNITEDHEALTH INC	P	01/31/06	04/26/06
g	6 SHS VULCAN MATERIALS CO	P	01/31/06	04/27/06
h	2 SHS MCDONALDS CORP	P	02/20/04	05/31/06
i	11 SHS TARGET CORP	P	02/24/03	06/06/06
j	15 SHS TARGET CORP	P	11/13/03	06/06/06
k	17 SHS TARGET CORP	P	02/20/04	06/06/06
l	3 SHS ASML HLDNG NY REG SHS	P	01/31/06	05/31/06
m	64 SHS ACCENTURE LTD	P	01/31/06	06/07/06
n	2 SHS AMDOCS LIMITED	P	01/31/06	05/31/06
o	12 SHS APPLE COMPUTER INC	P	01/31/06	06/21/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,860.		1,984.	<124.>
b 813.		690.	123.
c 348.		296.	52.
d 687.		684.	3.
e 344.		354.	<10.>
f 540.		647.	<107.>
g 522.		430.	92.
h 66.		54.	12.
i 526.		311.	215.
j 717.		585.	132.
k 813.		728.	85.
l 61.		68.	<7.>
m 1,748.		2,015.	<267.>
n 75.		64.	11.
o 690.		905.	<215.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<124.>
b			123.
c			52.
d			3.
e			<10.>
f			<107.>
g			92.
h			12.
i			215.
j			132.
k			85.
l			<7.>
m			<267.>
n			11.
o			<215.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	4 SHS COOPER INDUSTRS LTD	P	01/31/06	05/31/06
b	2 SHS CISO SYSTEMS INC	P	01/31/06	05/31/06
c	2 SHS E M C CORPORATION	P	02/03/06	05/31/06
d	20 SHS ELECTRONIC ARTS INC	P	04/26/06	06/14/06
e	17 SHS ELECTRONIC ARTS INC	P	04/27/06	06/14/06
f	2 SHS HILTON HOTEL CORP	P	01/31/06	05/31/06
g	43 SHS HILTON HOTEL CORP	P	01/31/06	06/06/06
h	36 SHS HILTON HOTEL CORP	P	01/31/06	06/07/06
i	2 SHS MICROSOFT CORP	P	05/22/06	05/31/06
j	31 SHS NII HLDGS INC	P	05/11/06	06/15/06
k	43 SHS QUALCOMM INC	P	01/31/06	06/13/06
l	2 SHS SCHLUMBERGER LTD	P	01/31/06	05/31/06
m	2 SHS TEVA PHARMACTCL INDS ADR	P	01/31/06	05/31/06
n	64 SHS TEVA PHARMACTCL INDS ADR	P	01/31/06	06/21/06
o	26 SHS VULCAN MATERIALS CO	P	01/31/06	06/15/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 354.		326.	28.
b 40.		37.	3.
c 26.		27.	<1.>
d 836.		1,101.	<265.>
e 711.		952.	<241.>
f 55.		50.	5.
g 1,169.		1,068.	101.
h 974.		894.	80.
i 46.		46.	0.
j 1,515.		2,071.	<556.>
k 1,809.		2,060.	<251.>
l 128.		128.	0.
m 73.		85.	<12.>
n 2,097.		2,725.	<628.>
o 1,898.		1,863.	35.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			28.
b			3.
c			<1.>
d			<265.>
e			<241.>
f			5.
g			101.
h			80.
i			0.
j			<556.>
k			<251.>
l			0.
m			<12.>
n			<628.>
o			35.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS YAHOO INC	P	02/01/06	05/31/06
b	14 SHS WYETH	P	01/31/06	06/21/06
c	42 SHS WYETH	P	01/31/06	06/22/06
d	13 SHS BAKER HUGHES INC	P	02/24/03	07/05/05
e	8 SHS E M C CORPORATION	P	02/24/03	07/11/05
f	3 SHS E M C CORPORATION	P	02/24/03	07/19/05
g	11 SHS EXXON MOBIL CORP	P	02/24/03	07/12/05
h	2 SHS EXXON MOBIL CORP	P	02/24/03	07/13/05
i	6 SHS EXXON MOBIL CORP	P	02/24/03	07/14/05
j	8 SHS EXXON MOBIL CORP	P	02/24/03	07/25/05
k	23 SHS MELLON FINANCIAL CORP	P	02/24/03	06/28/05
l	9 SHS MELLON FINANCIAL CORP	P	02/24/03	06/29/05
m	4 SHS MELLON FINANCIAL CORP	P	02/24/03	06/30/05
n	7 SHS MELLON FINANCIAL CORP	P	02/24/03	07/01/05
o	8 SHS POTASH CORP	P	02/24/03	07/21/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 63.		70.	<7.>
b 609.		638.	<29.>
c 1,819.		1,915.	<96.>
d 692.		411.	281.
e 118.		63.	55.
f 44.		24.	20.
g 661.		376.	285.
h 120.		68.	52.
i 360.		205.	155.
j 482.		273.	209.
k 658.		497.	161.
l 259.		194.	65.
m 115.		86.	29.
n 202.		151.	51.
o 836.		227.	609.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<7.>
b			<29.>
c			<96.>
d			281.
e			55.
f			20.
g			285.
h			52.
i			155.
j			209.
k			161.
l			65.
m			29.
n			51.
o			609.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5 SHS POTASH CORP	P	02/24/03	07/25/05
b	4 SHS ROHM AND HAAS	P	02/24/03	07/05/05
c	4 SHS ROHM AND HAAS	P	02/24/03	07/06/05
d	21 SHS ROHM AND HAAS	P	02/24/03	07/08/05
e	1 SH ROHM AND HAAS	P	03/06/03	07/08/05
f	3 SHS ROHM AND HAAS	P	03/12/03	07/08/05
g	2 SHS WELLS FARGO & CO	P	02/24/03	07/06/05
h	37 SHS WELLS FARGO & CO	P	02/24/03	07/08/05
i	8 SHS CARDINAL HEALTH INC	P	12/31/03	08/01/05
j	6 SHS CARDINAL HEALTH INC	P	12/31/03	08/02/05
k	2 SHS CIGNA CORP	P	06/21/04	08/03/05
l	5 SHS CIGNA CORP	P	06/22/04	08/03/05
m	4 SHS MELLON FINANCIAL CORP	P	02/24/03	08/19/05
n	6 SHS MELLON FINANCIAL CORP	P	02/24/03	08/22/05
o	17 SHS MELLON FINANCIAL CORP	P	02/24/03	08/26/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 523.		142.	381.
b 182.		116.	66.
c 180.		116.	64.
d 950.		610.	340.
e 45.		27.	18.
f 136.		80.	56.
g 122.		90.	32.
h 2,263.		1,674.	589.
i 480.		496.	<16.>
j 360.		372.	<12.>
k 232.		134.	98.
l 580.		336.	244.
m 130.		86.	44.
n 195.		130.	65.
o 544.		367.	177.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			381.
b			66.
c			64.
d			340.
e			18.
f			56.
g			32.
h			589.
i			<16.>
j			<12.>
k			98.
l			244.
m			44.
n			65.
o			177.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

MUSK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7 SHS TYCO INTL LTD	P	03/13/03	08/26/05
b	63 SHS TYCO INTL LTD	P	04/14/03	08/26/05
c	27 SHS VIACOM INC	P	02/24/03	08/26/05
d	9 SHS BAKER HUGHES INC	P	02/24/03	09/19/05
e	3 SHS CARDINAL HEALTH INC	P	12/31/03	09/06/05
f	4 SHS CARDINAL HEALTH INC	P	12/31/03	09/07/05
g	4 SHS CARDINAL HEALTH INC	P	12/31/03	09/09/05
h	13 SHS CARDINAL HEALTH INC	P	05/19/04	09/12/05
i	3 SHS CITIGROUP INC	P	02/24/03	09/23/05
j	15 SHS ILLINOIS TOOL WORKS INC	P	02/24/03	09/06/05
k	9 SHS ILLINOIS TOOL WORKS INC	P	02/24/03	09/07/05
l	7 SHS JPMORGAN CHASE & CO	P	02/24/03	09/07/05
m	22 SHS JPMORGAN CHASE & CO	P	02/24/03	09/07/05
n	10 SHS NEWMONT MINING CORP	P	02/24/03	09/09/05
o	4 SHS TYCO INTL LTD	P	04/14/03	08/29/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 195.		90.	105.
b 1,759.		815.	944.
c 910.		1,005.	<95.>
d 546.		285.	261.
e 180.		186.	<6.>
f 240.		248.	<8.>
g 240.		248.	<8.>
h 782.		870.	<88.>
i 136.		97.	39.
j 1,296.		879.	417.
k 775.		527.	248.
l 243.		156.	87.
m 765.		599.	166.
n 425.		277.	148.
o 111.		52.	59.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			105.
b			944.
c			<95.>
d			261.
e			<6.>
f			<8.>
g			<8.>
h			<88.>
i			39.
j			417.
k			248.
l			87.
m			166.
n			148.
o			59.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3 SHS TYCO INTL LTD	P	04/14/03	09/01/05
b	60 SHS MOTOROLA INC	P	02/24/03	10/03/05
c	12 SHS MOTOROLA INC	P	02/24/03	10/04/05
d	15 SHS PRAXAIR INC	P	02/24/03	10/17/05
e	22 SHS PRAXAIR INC	P	02/24/03	10/20/05
f	15 SHS ALCOA INC	P	02/24/03	11/09/05
g	41 SHS ALCOA INC	P	02/24/03	11/11/05
h	17 SHS ALCOA INC	P	04/24/03	11/11/05
i	10 SHS CIGNA CORP	P	06/22/04	11/01/05
j	22 SHS EXXON MOBIL CORP	P	02/24/03	11/15/05
k	10 SHS MELLON FINANCIAL CORP	P	02/24/03	11/03/05
l	15 SHS MELLON FINANCIAL CORP	P	02/24/03	11/04/05
m	22 SHS MELLON FINANCIAL CORP	P	02/24/03	11/07/05
n	5 SHS MELLON FINANCIAL CORP	P	03/12/03	11/07/05
o	2 SHS MELLON FINANCIAL CORP	P	04/01/03	11/07/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	84.	39.	45.
b	1,353.	494.	859.
c	272.	99.	173.
d	705.	391.	314.
e	1,030.	574.	456.
f	401.	301.	100.
g	1,097.	822.	275.
h	455.	374.	81.
i	1,156.	673.	483.
j	1,248.	752.	496.
k	318.	216.	102.
l	477.	324.	153.
m	705.	475.	230.
n	160.	100.	60.
o	64.	42.	22.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			45.
b			859.
c			173.
d			314.
e			456.
f			100.
g			275.
h			81.
i			483.
j			496.
k			102.
l			153.
m			230.
n			60.
o			22.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	35 SHS XEROX CORP	P	02/24/03	11/15/05
b	125 SHS XEROX CORP	P	02/24/03	11/17/05
c	4 SHS XEROX CORP	P	02/24/03	11/18/05
d	15 SHS UNITED PARCEL SVC CL B	P	01/21/05	11/03/05
e	1 SH UNITED PARCEL SVC CL B	P	01/21/05	11/07/05
f	7 SHS UNITED PARCEL SVC CL B	P	01/24/05	11/07/05
g	8 SHS UNITED PARCEL SVC CL B	P	01/27/05	11/07/05
h	5 SHS E M C CORPORATION	P	02/24/03	12/06/05
i	14 SHS MONSANTO CO	P	02/24/03	12/01/05
j	5 SHS VIACOM INC CL B	P	02/24/03	12/05/05
k	20 SHS VIACOM INC CL B	P	02/24/03	12/07/05
l	5 SHS VIACOM INC CL B	P	02/24/03	12/12/05
m	10 SHS AT&T INC	P	02/24/03	01/24/06
n	3 SHS AMER INTL GROUP INC	P	02/24/03	01/24/06
o	3 SHS BAKER HUGHES INC	P	02/24/03	01/24/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 499.		301.	198.
b 1,781.		1,076.	705.
c 58.		34.	24.
d 1,118.		1,125.	<7.>
e 75.		75.	0.
f 522.		525.	<3.>
g 596.		598.	<2.>
h 72.		39.	33.
i 1,034.		236.	798.
j 175.		186.	<11.>
k 700.		745.	<45.>
l 175.		186.	<11.>
m 248.		206.	42.
n 200.		150.	50.
o 225.		95.	130.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			198.
b			705.
c			24.
d			<7.>
e			0.
f			<3.>
g			<2.>
h			33.
i			798.
j			<11.>
k			<45.>
l			<11.>
m			42.
n			50.
o			130.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7 SHS BANK OF NY CO INC	P	02/24/03	01/24/06
b	4 SHS BANK OF AMERICA CORP	P	02/24/03	01/24/06
c	5 SHS BAXTER INTERNTL INC	P	01/28/04	01/24/06
d	7 SHS COMCAST CRP	P	02/24/03	01/24/06
e	20 SHS CVS CORP	P	09/01/04	01/05/06
f	4 SHS CVS CORP	P	09/01/04	01/06/06
g	12 SHS CVS CORP	P	12/14/04	01/06/06
h	4 SHS CVS CORP	P	12/14/04	01/24/06
i	5 SHS CITIGROUP INC	P	02/24/03	01/24/06
j	1 SH CBS CORP	P	02/24/03	01/24/06
k	1 SH CBS CORP	P	09/19/03	01/24/06
l	2 SHS CLOROX CO	P	11/23/04	01/24/06
m	20 SHS DEERE CO	P	02/24/03	01/05/06
n	16 SHS DEERE CO	P	02/24/03	01/06/06
o	3 SHS DEERE CO	P	02/24/03	01/24/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 220.		156.	64.
b 178.		91.	87.
c 193.		144.	49.
d 191.		174.	17.
e 540.		395.	145.
f 108.		79.	29.
g 324.		268.	56.
h 110.		89.	21.
i 230.		162.	68.
j 27.		44.	<17.>
k 27.		33.	<6.>
l 116.		110.	6.
m 1,364.		830.	534.
n 1,097.		664.	433.
o 213.		125.	88.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			64.
b			87.
c			49.
d			17.
e			145.
f			29.
g			56.
h			21.
i			68.
j			<17.>
k			<6.>
l			6.
m			534.
n			433.
o			88.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	8 SHS DISNEY (WALT) CO	P	02/24/03	01/24/06
b	5 SHS DU PONT E I DE NEMOURS	P	02/24/03	01/24/06
c	17 SHS E M C CORPORATION	P	02/24/03	01/03/06
d	79 SHS E M C CORPORATION	P	03/26/03	01/03/06
e	26 SHS E M C CORPORATION	P	06/24/03	01/03/06
f	7 SHS E M C CORPORATION	P	06/30/03	01/03/06
g	1 SH E M C CORPORATION	P	04/16/04	01/03/06
h	10 SHS E M C CORPORATION	P	04/16/04	01/04/06
i	52 SHS E M C CORPORATION	P	06/30/04	01/04/06
j	3 SHS EATON CORP	P	02/24/03	01/24/06
k	11 SHS EXXON MOBIL CORP	P	02/24/03	01/24/06
l	3 SHS EMERSON ELEC CO	P	05/19/03	01/06/06
m	3 SHS EMERSON ELEC CO	P	05/19/03	01/24/06
n	8 SHS GENERAL ELECTRIC	P	03/10/04	01/24/06
o	3 SHS HEINZ H J CO	P	12/31/04	01/24/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 208.		134.	74.
b 195.		185.	10.
c 233.		133.	100.
d 1,082.		557.	525.
e 356.		252.	104.
f 96.		73.	23.
g 14.		13.	1.
h 140.		128.	12.
i 728.		597.	131.
j 199.		104.	95.
k 672.		376.	296.
l 229.		145.	84.
m 231.		145.	86.
n 264.		250.	14.
o 101.		117.	<16.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			74.
b			10.
c			100.
d			525.
e			104.
f			23.
g			1.
h			12.
i			131.
j			95.
k			296.
l			84.
m			86.
n			14.
o			<16.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

MUSK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7 SHS INTL PAPER CO	P	02/24/03	01/24/06
b	6 SHS JPMORGAN CHASE & CO	P	02/24/03	01/24/06
c	4 SHS KRAFT FOODS INC	P	07/18/03	01/24/06
d	5 SHS KRAFT FOODS INC	P	07/21/03	01/24/06
e	2 SHS KIMBERLY CLARK	P	10/08/04	01/24/06
f	11 SHS KROGER CO	P	06/29/04	01/24/06
g	17 SHS MONSANTO CO	P	02/24/03	01/24/06
h	4 SHS MERCK & CO INC	P	02/24/03	01/24/06
i	9 SHS MICROSOFT CORP	P	06/22/04	01/24/06
j	59 SHS MOTOROLA INC	P	02/24/03	01/05/06
k	11 SHS MOTOROLA INC	P	02/24/03	01/24/06
l	5 SHS NOVARTIS ADR	P	07/14/03	01/24/06
m	2 SHS NEWELL RUBBERMAID INC	P	07/01/03	01/26/06
n	3 SHS NEWELL RUBBERMAID INC	P	07/08/03	01/26/06
o	4 SHS NEWMONT MINING CORP	P	02/24/03	01/24/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 228.		243.	<15.>
b 230.		163.	67.
c 115.		115.	0.
d 143.		142.	1.
e 118.		126.	<8.>
f 208.		199.	9.
g 1,380.		287.	1,093.
h 131.		199.	<68.>
i 237.		252.	<15.>
j 1,390.		486.	904.
k 249.		91.	158.
l 281.		192.	89.
m 49.		55.	<6.>
n 73.		84.	<11.>
o 227.		111.	116.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<15.>
b			67.
c			0.
d			1.
e			<8.>
f			9.
g			1,093.
h			<68.>
i			<15.>
j			904.
k			158.
l			89.
m			<6.>
n			<11.>
o			116.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS NIKE INC CL B	P	02/24/03	01/24/06
b	5 SHS PARKER HANNIFIN CORP	P	02/24/03	01/05/06
c	3 SHS PARKER HANNIFIN CORP	P	02/24/03	01/24/06
d	2 SHS PROGRESS ENERGY INC	P	06/24/03	01/24/06
e	4 SHS PEPSICO INC	P	02/24/03	01/24/06
f	14 SHS PFIZER INC	P	09/21/04	01/24/06
g	3 SHS PRAXAIR INC	P	02/24/03	01/24/06
h	2 SHS POTASH CORP	P	02/24/03	01/24/06
i	7 SHS PROCTER & GAMBLE CO	P	02/24/03	01/24/06
j	97 SHS SCHERING PLOUGH CORP	P	02/24/03	01/06/06
k	6 SHS SCHERING PLOUGH CORP	P	02/24/03	01/24/06
l	3 SHS SCHLUMBERGER LTD	P	02/24/03	01/24/06
m	4 SHS TRIBUNE CO	P	02/24/03	01/24/06
n	2 SHS UNION PACIFIC CORP	P	02/24/03	01/24/06
o	6 SHS VERIZON COMMUNICATNS	P	02/24/03	01/24/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 169.		91.	78.
b 342.		202.	140.
c 224.		121.	103.
d 88.		87.	1.
e 233.		156.	77.
f 344.		432.	<88.>
g 160.		78.	82.
h 171.		57.	114.
i 404.		237.	167.
j 1,988.		1,716.	272.
k 117.		106.	11.
l 371.		127.	244.
m 119.		178.	<59.>
n 173.		111.	62.
o 187.		212.	<25.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			78.
b			140.
c			103.
d			1.
e			77.
f			<88.>
g			82.
h			114.
i			167.
j			272.
k			11.
l			244.
m			<59.>
n			62.
o			<25.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1 SH VIACOM INC CL B	P	02/24/03	01/24/06
b	1 SH VIACOM INC CL B	P	09/19/03	01/24/06
c	5 SHS WASTE MANAGEMENT INC	P	02/24/03	01/24/06
d	2 SHS WACHOVIA CORP	P	02/24/03	01/24/06
e	7 SHS WYETH	P	02/24/03	01/24/06
f	5 SHS AUTOMATIC DATA PROC	P	08/04/05	01/24/06
g	7 SHS BARRICK GOLD CORPORATION	P	06/08/05	01/24/06
h	5 SHS BELLSOUTH CORP	P	08/22/05	01/24/06
i	5 SHS CAMPBELL SOUP CO	P	07/11/05	01/24/06
j	3 SHS ELECTR DATA SYS CORP	P	01/09/06	01/24/06
k	5 SHS EL PASO CORPORATION	P	12/21/05	01/24/06
l	4 SHS GLAXOSMITHKLINE PLC	P	06/10/05	01/24/06
m	2 SHS HARTFORD FINL SVCS GROUP	P	05/16/05	01/24/06
n	3 SHS HONEYWELL INTL INC	P	06/01/05	01/24/06
o	6 SHS HEWLETT PACKARD CO	P	03/22/05	01/24/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 43.		67.	<24.>
b 43.		51.	<8.>
c 158.		102.	56.
d 104.		70.	34.
e 325.		247.	78.
f 229.		220.	9.
g 207.		158.	49.
h 135.		135.	0.
i 151.		151.	0.
j 73.		75.	<2.>
k 67.		61.	6.
l 204.		196.	8.
m 170.		143.	27.
n 109.		109.	0.
o 188.		120.	68.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<24.>
b			<8.>
c			56.
d			34.
e			78.
f			9.
g			49.
h			0.
i			0.
j			<2.>
k			6.
l			8.
m			27.
n			0.
o			68.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS JOHNSON AND JOHNSON	P	10/07/05	01/24/06
b	4 SHS MEDIMMUNE INC	P	03/16/05	01/24/06
c	3 SHS RAYTHEON CO	P	07/29/05	01/24/06
d	5 SHS SPRINT NEXTEL CORP	P	09/20/05	01/24/06
e	2 SHS XL CAPITAL LTD	P	12/07/05	01/24/06
f	4 SHS WAL-MART STORES INC	P	09/15/05	01/24/06
g	CIL - CBS CORP	P		01/20/06
h	CIL - VIACOM INC	P		01/20/06
i	71 SHS AT&T INC	P	02/24/03	02/03/06
j	3 SHS AT&T INC	P	03/11/03	02/03/06
k	6 SHS AT&T INC	P	11/13/03	02/03/06
l	26 SHS AMER INTL GROUP INC	P	02/24/03	02/03/06
m	23 SHS BAKER HUGHES INC	P	02/24/03	02/03/06
n	52 SHS BANK OF N Y CO INC	P	02/24/03	02/03/06
o	2 SHS BANK OF N Y CO INC	P	01/27/04	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 119.		123.	<4.>
b 133.		95.	38.
c 122.		118.	4.
d 115.		121.	<6.>
e 138.		131.	7.
f 183.		178.	5.
g 13.			13.
h 21.			21.
i 1,904.		1,463.	441.
j 80.		59.	21.
k 161.		139.	22.
l 1,694.		1,296.	398.
m 1,718.		728.	990.
n 1,677.		1,160.	517.
o 65.		63.	2.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<4.>
b			38.
c			4.
d			<6.>
e			7.
f			5.
g			13.
h			21.
i			441.
j			21.
k			22.
l			398.
m			990.
n			517.
o			2.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

MUSK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	32 SHS BANK OF AMERICA	P	02/24/03	02/03/06
b	31 SHS BAXTER INTERNTL INC	P	01/28/04	02/03/06
c	12 SHS BAXTER INTERNTL INC	P	04/13/04	02/03/06
d	53 SHS COMCAST CRP	P	02/24/03	02/03/06
e	20 SHS CVS CORP	P	12/14/04	02/03/06
f	7 SHS CVS CORP	P	12/15/04	02/03/06
g	43 SHS CITIGROUP INC	P	02/24/03	02/03/06
h	3 SHS CBS CORP	P	09/19/03	02/03/06
i	3 SHS CBS CORP	P	11/10/03	02/03/06
j	3 SHS CBS CORP	P	11/11/03	02/03/06
k	17 SHS CLOROX CO	P	11/23/04	02/03/06
l	21 SHS DEERE CO	P	02/24/03	02/03/06
m	64 SHS DISNEY (WALT) CO	P	02/24/03	02/03/06
n	84 SHS DISNEY (WALT) CO	P	02/24/03	02/08/06
o	35 SHS DU PONT E I DE NEMOURS	P	02/24/03	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,382.		726.	656.
b 1,118.		892.	226.
c 433.		371.	62.
d 1,435.		1,314.	121.
e 584.		447.	137.
f 204.		157.	47.
g 1,945.		1,396.	549.
h 77.		100.	<23.>
i 77.		79.	<2.>
j 77.		92.	<15.>
k 1,049.		932.	117.
l 1,563.		872.	691.
m 1,600.		1,068.	532.
n 2,257.		1,402.	855.
o 1,366.		1,297.	69.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			656.
b			226.
c			62.
d			121.
e			137.
f			47.
g			549.
h			<23.>
i			<2.>
j			<15.>
k			117.
l			691.
m			532.
n			855.
o			69.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

MUSK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SHS DU PONT E I DE NEMOURS	P	02/24/03	02/09/06
b	13 SHS DU PONT E I DE NEMOURS	P	03/12/03	02/09/06
c	7 SHS DU PONT E I DE NEMOURS	P	12/07/04	02/09/06
d	7 SHS DU PONT E I DE NEMOURS	P	12/08/04	02/09/06
e	10 SHS DU PONT E I DE NEMOURS	P	12/09/04	02/09/06
f	24 SHS EATON CORP	P	02/24/03	02/03/06
g	75 SHS EXXON MOBIL CORP	P	02/24/03	02/03/06
h	8 SHS EXXON MOBIL CORP	P	06/25/03	02/03/06
i	22 SHS EMERSON ELEC CO	P	05/19/03	02/03/06
j	65 SHS GENERAL ELECTRIC	P	03/10/04	02/03/06
k	8 SHS HEINZ H J CO	P	12/31/04	01/30/06
l	19 SHS HEINZ H J CO	P	01/03/05	01/30/06
m	11 SHS HEINZ H J CO	P	01/04/05	01/30/06
n	2 SHS HEINZ H J CO	P	01/05/05	01/30/06
o	13 SHS HEINZ J J CO	P	01/05/05	01/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 362.		334.	28.
b 523.		455.	68.
c 282.		315.	<33.>
d 282.		315.	<33.>
e 403.		452.	<49.>
f 1,602.		836.	766.
g 4,607.		2,564.	2,043.
h 491.		294.	197.
i 1,701.		1,067.	634.
j 2,140.		2,029.	111.
k 272.		311.	<39.>
l 646.		735.	<89.>
m 374.		424.	<50.>
n 68.		77.	<9.>
o 443.		499.	<56.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			28.
b			68.
c			<33.>
d			<33.>
e			<49.>
f			766.
g			2,043.
h			197.
i			634.
j			111.
k			<39.>
l			<89.>
m			<50.>
n			<9.>
o			<56.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5 SHS HEINZ H J CO	P	01/12/05	01/31/06
b	54 SHS INTL PAPER CO	P	02/24/03	02/03/06
c	27 SHS JPMORGAN CHASE & CO	P	02/24/03	02/03/06
d	20 SHS JPMORGAN CHASE & CO	P	03/12/03	02/03/06
e	2 SHS JPMORGAN CHASE & CO	P	10/21/03	02/03/06
f	29 SHS KRAFT FOODS INC	P	07/21/03	02/03/06
g	3 SHS KRAFT FOODS INC	P	07/22/03	02/03/06
h	17 SHS KRAFT FOODS INC	P	07/25/03	02/03/06
i	9 SHS KRAFT FOODS INC	P	09/30/03	02/03/06
j	2 SHS KRAFT FOODS INC	P	10/01/03	02/03/06
k	9 SHS KRAFT FOODS INC	P	10/09/03	02/03/06
l	17 SHS KIMBERLY CLARK	P	10/08/04	02/03/06
m	51 SHS KROGER CO	P	06/29/04	02/03/06
n	38 SHS KROGER CO	P	06/30/04	02/03/06
o	6 SHS MONSANTO CO	P	02/24/03	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 170.		188.	<18.>
b 1,755.		1,877.	<122.>
c 1,069.		735.	334.
d 792.		405.	387.
e 79.		61.	18.
f 845.		823.	22.
g 87.		85.	2.
h 495.		483.	12.
i 262.		265.	<3.>
j 58.		59.	<1.>
k 262.		266.	<4.>
l 977.		1,071.	<94.>
m 947.		922.	25.
n 706.		689.	17.
o 507.		101.	406.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<18.>
b			<122.>
c			334.
d			387.
e			18.
f			22.
g			2.
h			12.
i			<3.>
j			<1.>
k			<4.>
l			<94.>
m			25.
n			17.
o			406.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	24 SHS MERCK & CO INC	P	02/24/03	02/03/06
b	8 SHS MERCK & CO INC	P	08/04/03	02/03/06
c	40 SHS MICROSOFT CORP	P	06/22/04	02/03/06
d	27 SHS MICROSOFT CORP	P	06/29/04	02/03/06
e	2 SHS MICROSOFT CORP	P	11/04/04	02/03/06
f	83 SHS MOTOROLA INC	P	02/24/03	02/03/06
g	19 SHS NOVARTIS ADR	P	07/14/03	02/03/06
h	23 SHS NOVARTIS ADR	P	07/15/03	02/03/06
i	3 SHS NEWELL RUBBERMAID INC	P	07/08/03	02/03/06
j	24 SHS NEWELL RUBBERMAID INC	P	07/09/03	02/03/06
k	13 SHS NEWMONT MINING CORP	P	02/24/03	02/03/06
l	19 SHS NEWMONT MINING CORP	P	06/06/03	02/03/06
m	2 SHS NEWMONT MINING CORP	P	06/30/03	02/03/06
n	10 SHS NIKE INC	P	02/24/03	02/03/06
o	10 SHS PARKER HANNIFIN CORP	P	02/24/03	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 823.		1,191.	<368.>
b 274.		407.	<133.>
c 1,101.		1,118.	<17.>
d 743.		770.	<27.>
e 55.		57.	<2.>
f 1,770.		683.	1,087.
g 1,063.		731.	332.
h 1,287.		883.	404.
i 71.		84.	<13.>
j 566.		669.	<103.>
k 777.		360.	417.
l 1,136.		604.	532.
m 120.		65.	55.
n 834.		454.	380.
o 766.		404.	362.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<368.>
b			<133.>
c			<17.>
d			<27.>
e			<2.>
f			1,087.
g			332.
h			404.
i			<13.>
j			<103.>
k			417.
l			532.
m			55.
n			380.
o			362.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

MUSK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	6 SHS PARKER HANNIFIN CORP	P	12/31/04	02/03/06	
b	1 SH PARKER HANNIFIN CORP	P	01/05/05	02/03/06	
c	4 SHS PARKER HANNIFIN CORP	P	01/07/05	02/03/06	
d	2 SHS PROGRESS ENERGY INC	P	06/24/03	02/03/06	
e	15 SHS PROGRESS ENERGY INC	P	06/27/03	02/03/06	
f	31 SHS PEPSICO INC	P	02/24/03	02/03/06	
g	55 SHS PFIZER INC	P	09/21/04	02/03/06	
h	57 SHS PFIZER INC	P	12/20/04	02/03/06	
i	20 SHS PRAXAIR INC	P	02/24/03	02/03/06	
j	9 SHS POTASH CORP	P	02/24/03	01/31/06	
k	5 SHS POTASH CORP	P	02/24/03	02/03/06	
l	3 SHS PROCTER & GAMBLE CO	P	02/24/03	02/03/06	
m	2 SHS PROCTER & GAMBLE CO	P	02/24/03	02/03/06	
n	6 SHS PROCTER & GAMBLE CO	P	07/15/03	02/03/06	
o	9 SHS PROCTER & GAMBLE CO	P	07/16/03	02/03/06	

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	460.	453.	7.
b	77.	72.	5.
c	306.	285.	21.
d	86.	88.	<2.>
e	645.	656.	<11.>
f	1,776.	1,210.	566.
g	1,400.	1,699.	<299.>
h	1,451.	1,384.	67.
i	1,029.	522.	507.
j	810.	255.	555.
k	467.	142.	325.
l	179.	102.	77.
m	120.	62.	58.
n	359.	190.	169.
o	538.	285.	253.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7.
b			5.
c			21.
d			<2.>
e			<11.>
f			566.
g			<299.>
h			67.
i			507.
j			555.
k			325.
l			77.
m			58.
n			169.
o			253.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	16 SHS PROCTER & GAMBLE CO	P	07/17/03	02/03/06
b	47 SHS SCHERING PLOUGH CORP	P	02/24/03	02/03/06
c	24 SHS SCHLUMBERGER LTD	P	02/24/03	02/03/06
d	29 SHS TRIBUNE CO	P	02/24/03	02/03/06
e	12 SHS UNION PACIFIC CORP	P	02/24/03	02/03/06
f	3 SHS UNION PACIFIC CORP	P	04/01/04	02/03/06
g	50 SHS VERIZON COMMUNICATNS	P	02/24/03	02/03/06
h	3 SHS VIACOM INC CL B	P	09/19/03	02/03/06
i	3 SHS VIACOM INC CL B	P	11/10/03	02/03/06
j	3 SHS VIACOM INC CL B	P	11/11/03	02/03/06
k	4 SHS VIACOM INC	P	11/11/03	02/23/06
l	7 SHS VIACOM INC	P	11/14/03	02/23/06
m	43 SHS WASTE MANGEMENT INC	P	02/24/03	02/03/06
n	8 SHS WACHOVIA CORP	P	02/24/03	02/03/06
o	36 SHS WYETH	P	02/24/03	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 957.		539.	418.
b 883.		831.	52.
c 2,949.		1,018.	1,931.
d 849.		1,293.	<444.>
e 1,028.		663.	365.
f 257.		179.	78.
g 1,583.		1,763.	<180.>
h 126.		153.	<27.>
i 126.		120.	6.
j 126.		141.	<15.>
k 164.		188.	<24.>
l 287.		344.	<57.>
m 1,332.		854.	478.
n 433.		282.	151.
o 1,689.		1,268.	421.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			418.
b			52.
c			1,931.
d			<444.>
e			365.
f			78.
g			<180.>
h			<27.>
i			6.
j			<15.>
k			<24.>
l			<57.>
m			478.
n			151.
o			421.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 18 SHS WYETH		P	08/22/03	02/03/06
b 2 SHS WYETH		P	11/07/03	02/03/06
c 41 SHS AUTOMATIC DATA PROC		P	08/04/05	02/03/06
d 2 SHS BARRICK GOLD CORPORATION		P	06/08/05	02/03/06
e 19 SHS BARRICK GOLD CORPORATION		P	06/09/05	02/03/06
f 5 SHS BARRICK GOLD CORPORATION		P	06/10/05	02/03/06
g 9 SHS BARRICK GOLD CORPORATION		P	09/12/05	02/03/06
h 12 SHS BARRICK GOLD CORPORATION		P	09/13/05	02/03/06
i 7 SHS BARRICK GOLD CORPORATION		P	09/14/05	02/03/06
j 24 SHS BELLSOUTH CORP		P	08/22/05	02/03/06
k 11 SHS BELLSOUTH CORP		P	08/23/05	02/03/06
l 6 SHS CAMPBELL SOUP CO		P	07/11/05	02/03/06
m 4 SHS CAMPBELL SOUP CO		P	07/12/05	02/03/06
n 13 SHS CAMPBELL SOUP CO		P	07/18/05	02/03/06
o 3 SHS CAMPBELL SOUP CO		P	07/19/05	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 845.		759.	86.
b 94.		80.	14.
c 1,800.		1,803.	<3.>
d 59.		45.	14.
e 564.		429.	135.
f 148.		113.	35.
g 267.		249.	18.
h 356.		325.	31.
i 208.		193.	15.
j 705.		647.	58.
k 323.		297.	26.
l 178.		181.	<3.>
m 119.		121.	<2.>
n 386.		399.	<13.>
o 89.		92.	<3.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			86.
b			14.
c			<3.>
d			14.
e			135.
f			35.
g			18.
h			31.
i			15.
j			58.
k			26.
l			<3.>
m			<2.>
n			<13.>
o			<3.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	6 SHS CAMPBELL SOUP CO	P	07/20/05	02/03/06
b	8 SHS CAMPBELL SOUP CO	P	07/21/05	02/03/06
c	1 SH CAMPBELL SOUP CO	P	07/22/05	02/03/06
d	20 SHS ELECTR DATA SYS CORP	P	01/09/06	02/03/06
e	10 SHS EL PASO CORPORATION	P	12/21/05	02/03/06
f	10 SHS EL PASO CORPORATION	P	12/22/05	02/03/06
g	5 SHS EL PASO CORPORATION	P	12/23/05	02/03/06
h	15 SHS EL PASO CORPORATION	P	12/27/05	02/03/06
i	13 SHS GLAXOSMITHKLINE PLC	P	06/10/05	02/03/06
j	18 SHS GLAXOSMITHKLINE PLC	P	06/13/05	02/03/06
k	3 SHS GENL DYNAMICS CORP	P	06/01/05	02/03/06
l	4 SHS GENL DYNAMICS CORP	P	06/03/05	02/03/06
m	1 SH HARTFORD FINL SVCS GROUP	P	05/16/05	02/03/06
n	11 SHS HARTFORD FINL SVCS GROUP	P	06/01/05	02/03/06
o	19 SHS HONEYWELL INTL INC	P	06/01/05	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 178.		184.	<6.>
b 237.		245.	<8.>
c 30.		31.	<1.>
d 513.		499.	14.
e 131.		123.	8.
f 131.		123.	8.
g 65.		61.	4.
h 196.		183.	13.
i 662.		637.	25.
j 917.		884.	33.
k 350.		324.	26.
l 466.		431.	35.
m 81.		71.	10.
n 888.		817.	71.
o 749.		693.	56.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<6.>
b			<8.>
c			<1.>
d			14.
e			8.
f			8.
g			4.
h			13.
i			25.
j			33.
k			26.
l			35.
m			10.
n			71.
o			56.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SHS HEWLETT PACKARD CO	P	03/22/05	02/03/06
b	38 SHS HEWLETT PACKARD CO	P	03/23/05	02/03/06
c	15 SHS JOHNSON AND JOHNSON	P	10/07/05	02/03/06
d	7 SHS MEDIMMUNE INC	P	03/16/05	02/03/06
e	8 SHS MEDIMMUNE INC	P	03/17/05	02/03/06
f	13 SHS MEDIMMUNE INC	P	03/18/05	02/03/06
g	17 SHS PROCTER & GAMBLE CO	P	06/10/05	02/03/06
h	5 SHS PROCTER & GAMBLE CO	P	06/13/05	02/03/06
i	3 SHS RAYTHEON CO	P	07/29/05	02/03/06
j	11 SHS RAYTHEON CO	P	08/01/05	02/03/06
k	11 SHS RAYTHEON CO	P	08/02/05	02/03/06
l	37 SHS SPRINT NEXTEL CORP	P	09/20/05	02/03/06
m	10 SHS SPRINT NEXTEL CORP	P	09/20/05	02/15/06
n	10 SHS SUN MICROSYSTEMS INC	P	01/11/06	02/03/06
o	65 SHS SUN MICROSYSTEMS INC	P	01/12/06	02/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 277.		180.	97.
b 1,168.		749.	419.
c 859.		919.	<60.>
d 228.		165.	63.
e 261.		189.	72.
f 424.		305.	119.
g 1,017.		887.	130.
h 299.		260.	39.
i 125.		118.	7.
j 458.		432.	26.
k 458.		433.	25.
l 847.		895.	<48.>
m 242.		242.	0.
n 44.		45.	<1.>
o 287.		292.	<5.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			97.
b			419.
c			<60.>
d			63.
e			72.
f			119.
g			130.
h			39.
i			7.
j			26.
k			25.
l			<48.>
m			0.
n			<1.>
o			<5.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20 SHS SUN MICROSYSTEMS INC	P	01/13/06	02/03/06
b	79 SHS SUN MICROSYSTEMS INC	P	01/23/06	02/03/06
c	13 SHS XL CAPITAL LTD	P	12/07/05	02/03/06
d	2 SHS XL CAPITAL LTD	P	12/16/05	02/03/06
e	33 SHS WAL-MART STORES INC	P	09/15/05	02/03/06
f	4 SHS CBS CORP	P	11/11/03	02/24/06
g	7 SHS CBS CORP	P	11/14/03	02/24/06
h	6 SHS DEERE CO	P	02/24/03	03/23/06
i	6 SHS NEWELL RUBBERMAID INC	P	07/09/03	03/20/06
j	7 SHS NEWELL RUBBERMAID INC	P	07/10/03	03/20/06
k	2 SHS NEWELL RUBBERMAID INC	P	07/14/03	03/20/06
l	6 SHS NEWELL RUBBERMAID INC	P	06/01/04	03/20/06
m	10 SHS NEWELL RUBBERMAID INC	P	06/02/04	03/20/06
n	4 SHS NEWELL RUBBERMAID INC	P	06/03/04	03/20/06
o	3 SHS PEPSICO INC	P	02/24/03	03/03/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	88.	88.	0.
b	348.	347.	1.
c	874.	850.	24.
d	134.	132.	2.
e	1,505.	1,465.	40.
f	100.	123.	<23.>
g	175.	226.	<51.>
h	468.	249.	219.
i	154.	167.	<13.>
j	180.	195.	<15.>
k	51.	56.	<5.>
l	154.	140.	14.
m	257.	234.	23.
n	103.	93.	10.
o	178.	117.	61.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			1.
c			24.
d			2.
e			40.
f			<23.>
g			<51.>
h			219.
i			<13.>
j			<15.>
k			<5.>
l			14.
m			23.
n			10.
o			61.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7 SHS PFIZER INC	P	12/20/04	03/17/06
b	6 SHS SCHLUMBERGER LTD	P	02/24/03	02/28/06
c	12 SHS VERIZON COMMUNICATNS	P	02/24/03	03/22/06
d	10 SHS MOTOROLA INC	P	02/24/03	04/05/06
e	12 SHS NIKE INC CL B	P	02/24/03	04/17/06
f	6 SHS POTASH CORP	P	02/24/03	04/19/06
g	4 SHS UNION PACIFIC CORP	P	04/01/04	03/30/06
h	11 SHS WACHOVIA CORP	P	02/24/03	04/17/06
i	5 SHS HARTFORD FINL SVCS GROUP	P	06/01/05	04/11/06
j	11 SHS HARTFORD FINL SVCS GROUP	P	06/02/05	04/12/06
k	15 SHS CVS CORP	P	12/15/04	05/23/06
l	10 SHS CVS CORP	P	12/15/04	05/25/06
m	10 SHS CVS CORP	P	12/16/04	05/25/06
n	5 SHS HEWLETT PACKARD CO	P	03/23/05	05/23/06
o	4 SHS MICROSOFT CORP	P	11/04/04	05/05/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 185.		170.	15.
b 690.		254.	436.
c 415.		423.	<8.>
d 232.		82.	150.
e 979.		545.	434.
f 548.		170.	378.
g 370.		239.	131.
h 605.		388.	217.
i 409.		371.	38.
j 885.		816.	69.
k 435.		336.	99.
l 286.		224.	62.
m 286.		224.	62.
n 165.		99.	66.
o 95.		115.	<20.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			15.
b			436.
c			<8.>
d			150.
e			434.
f			378.
g			131.
h			217.
i			38.
j			69.
k			99.
l			62.
m			62.
n			66.
o			<20.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS MICROSOFT CORP	P	11/05/04	05/05/06
b	25 SHS MICROSOFT CORP	P	11/05/04	05/10/06
c	5 SHS MICROSOFT CORP	P	11/05/04	05/25/06
d	10 SHS MOTOROLA INC	P	02/24/03	04/26/06
e	27 SHS MOTOROLA INC	P	02/24/03	04/27/06
f	5 SHS BELL SOUTH CORP	P	08/23/05	05/09/06
g	54 SHS MICROSOFT CORP	P	12/07/05	05/25/06
h	CIL - EMBARQ CORP	P		05/31/06
i	CIL - PROCTER & GAMBLE	P		10/14/05
j	2 SHS AT&T INC	P	11/13/03	05/31/06
k	2 SHS AMER INTL GROUP INC	P	02/24/03	05/31/06
l	2 SHS BAKER HUGHES INC	P	02/24/03	05/31/06
m	2 SHS BAKER HUGHES INC	P	02/24/03	06/26/06
n	10 SHS BAKER HUGHES INC	P	11/21/03	06/26/06
o	3 SHS BANK OF N Y CO INC	P	01/27/04	05/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48.		58.	<10.>
b 591.		730.	<139.>
c 119.		146.	<27.>
d 221.		82.	139.
e 595.		222.	373.
f 170.		135.	35.
g 1,283.		1,492.	<209.>
h 36.			36.
i 13.			13.
j 52.		46.	6.
k 121.		100.	21.
l 169.		63.	106.
m 154.		63.	91.
n 770.		284.	486.
o 99.		94.	5.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<10.>
b			<139.>
c			<27.>
d			139.
e			373.
f			35.
g			<209.>
h			36.
i			13.
j			6.
k			21.
l			106.
m			91.
n			486.
o			5.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS BANK OF AMERICA	P	02/24/03	05/31/06
b	2 SHS BAXTER INTERNTL INC	P	04/13/04	05/31/06
c	3 SHS COMCAST CRP	P	02/24/03	05/31/06
d	2 SHS CITIGROUP INC	P	02/24/03	05/31/06
e	2 SHS EATON CORP	P	02/24/03	05/31/06
f	4 SHS EXXON MOBIL CORP	P	06/25/03	05/31/06
g	3 SHS EXXON MOBIL CORP	P	06/25/03	06/27/06
h	1 SH EMERSON ELEC CO	P	05/19/03	05/31/06
i	1 SH EMERSON ELEC CO	P	05/20/03	05/31/06
j	3 SHS GENERAL ELECTRIC	P	03/10/04	05/31/06
k	2 SHS HEWLETT PACKARD CO	P	03/23/05	05/31/06
l	3 SHS INTL PAPER CO	P	02/24/03	05/31/06
m	3 SHS JPMORGAN CHASE & CO	P	10/21/03	05/31/06
n	4 SHS KRAFT FOODS INC	P	10/09/03	05/31/06
o	5 SHS KROGER CO	P	06/30/04	05/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 96.		45.	51.
b 76.		62.	14.
c 95.		74.	21.
d 98.		65.	33.
e 147.		70.	77.
f 243.		147.	96.
g 179.		110.	69.
h 82.		49.	33.
i 82.		48.	34.
j 102.		94.	8.
k 65.		39.	26.
l 101.		104.	<3.>
m 127.		91.	36.
n 132.		118.	14.
o 100.		91.	9.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			51.
b			14.
c			21.
d			33.
e			77.
f			96.
g			69.
h			33.
i			34.
j			8.
k			26.
l			<3.>
m			36.
n			14.
o			9.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS MEDIMMUNE INC	P	03/18/05	05/31/06
b	2 SHS MERCK & CO INC	P	08/04/03	05/31/06
c	2 SHS MOTOROLA INC	P	02/24/03	05/31/06
d	2 SHS NOVARTIS ADR	P	04/02/04	05/31/06
e	2 SHS NEWMONT MINING CORP	P	06/30/03	05/31/06
f	1 SH PEPSICO INC	P	02/24/03	05/31/06
g	1 SH PEPSICO INC	P	06/30/03	05/31/06
h	5 SHS PFIZER INC	P	12/20/04	05/31/06
i	2 SHS PRAXAIR INC	P	02/24/03	05/31/06
j	2 SHS SCHERING PLOUGH CORP	P	02/24/03	05/31/06
k	2 SHS SCHLUMBERGER LTD	P	02/24/03	05/31/06
l	2 SHS TRIBUNE CO	P	02/24/03	05/31/06
m	3 SHS VERIZON COMMUNICATNS	P	02/24/03	05/31/06
n	2 SHS WASTE MANAGEMENT INC	P	02/24/03	05/31/06
o	2 SHS AFLAC INC	P	02/24/06	05/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 62.		47.	15.
b 66.		102.	<36.>
c 42.		16.	26.
d 111.		85.	26.
e 104.		65.	39.
f 60.		39.	21.
g 60.		44.	16.
h 118.		121.	<3.>
i 106.		52.	54.
j 38.		35.	3.
k 128.		42.	86.
l 60.		89.	<29.>
m 93.		106.	<13.>
n 73.		41.	32.
o 93.		94.	<1.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			15.
b			<36.>
c			26.
d			26.
e			39.
f			21.
g			16.
h			<3.>
i			54.
j			3.
k			86.
l			<29.>
m			<13.>
n			32.
o			<1.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS AT&T INC	P	08/08/05	05/31/06
b	2 SHS AUTOMATIC DATA PROC	P	08/04/05	05/31/06
c	1 SH BARRICK GOLD CORPORATION	P	09/14/05	05/31/06
d	2 SHS BARRICK GOLD CORPORATION	P	12/14/05	05/31/06
e	2 SHS BELLSOUTH CORP	P	08/23/05	05/31/06
f	4 SHS BOSTON SCIENTIFIC CORP	P	03/02/06	05/31/06
g	2 SHS CAMPBELL SOUP CO	P	07/22/05	05/31/06
h	2 SHS DIAGEO PLC SPSD ADR	P	01/30/06	05/31/06
i	2 SHS ELECTR DATA SYS CORP	P	01/09/06	06/23/06
j	3 SHS ELECTR DATA SYS CORP	P	01/10/06	06/23/06
k	3 SHS EL PASO CORPORATION	P	12/27/05	05/31/06
l	1 SH EMBARO CORP	P	09/20/05	06/21/06
m	2 SHS GLAXOSMITHKLINE PLC ADR	P	06/13/05	05/31/06
n	2 SHS HONEYWELL INTL INC	P	06/01/05	05/31/06
o	2 SHS MEDTRONIC INC	P	03/27/06	05/31/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 52.		49.	3.
b 90.		88.	2.
c 31.		28.	3.
d 61.		54.	7.
e 67.		54.	13.
f 82.		95.	<13.>
g 70.		61.	9.
h 132.		120.	12.
i 49.		50.	<1.>
j 73.		75.	<2.>
k 47.		37.	10.
l 40.		86.	<46.>
m 110.		98.	12.
n 82.		73.	9.
o 101.		104.	<3.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3.
b			2.
c			3.
d			7.
e			13.
f			<13.>
g			9.
h			12.
i			<1.>
j			<2.>
k			10.
l			<46.>
m			12.
n			9.
o			<3.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS PG&E CORP	P	03/02/06	05/31/06
b	2 SHS PARKER HANNIFIN CORP	P	06/21/05	05/31/06
c	3 SHS PROCTER & GAMBLE CO	P	06/13/05	05/31/06
d	2 SHS RAYTHEON CO	P	08/02/05	05/31/06
e	2 SHS SOUTHERN COMPANY	P	03/02/06	05/31/06
f	2 SHS SPRINT NEXTEL CORP	P	09/20/05	05/31/06
g	9 SHS SUN MICROSYSTEMS INC	P	01/23/06	05/31/06
h	2 SHS WAL-MART STORES INC	P	09/15/05	05/31/06
i	8 SHS CARDINAL HEALTH INC	P	09/24/04	09/12/05
j	150 SHS DELL INC	P	02/21/03	06/29/05
k	50 SHS KELLOGG CO	P	06/03/04	07/07/05
l	100 SHS OMNICOM GROUP	P	02/21/03	07/06/05
m	55 SHS PEPSICO INC	P	12/21/04	07/07/05
n	100 SHS INCO LTD	P	05/14/04	07/27/05
o	100 SHS ABBOTT LABS	P	05/20/03	09/07/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 79.		76.	3.
b 155.		124.	31.
c 163.		156.	7.
d 91.		79.	12.
e 64.		67.	<3.>
f 42.		44.	<2.>
g 41.		40.	1.
h 96.		89.	7.
i 481.		369.	112.
j 5,956.		4,043.	1,913.
k 2,192.		2,142.	50.
l 8,065.		5,672.	2,393.
m 2,885.		2,845.	40.
n 4,024.		2,900.	1,124.
o 4,575.		3,880.	695.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3.
b			31.
c			7.
d			12.
e			<3.>
f			<2.>
g			1.
h			7.
i			112.
j			1,913.
k			50.
l			2,393.
m			40.
n			1,124.
o			695.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS ABBOTT LABS	P	07/22/03	09/07/05
b	100 SHS AFFILIATED COMP SVCS	P	02/21/03	09/07/05
c	50 SHS AFFILIATED COMP SVCS	P	11/24/03	09/07/05
d	150 SHS TYCO INTL LTD	P	12/21/04	09/07/05
e	50 SHS AMGEN INC	P	10/22/03	10/20/05
f	25 SHS AMGEN INC	P	05/14/04	10/20/05
g	100 SHS CITIGROUP INC	P	02/21/03	10/20/05
h	50 SHS CITIGROUP INC	P	05/20/03	10/20/05
i	50 SHS NOVELLUS SYS INC	P	02/21/03	10/20/05
j	50 SHS NOVELLUS SYS INC	P	05/20/03	10/20/05
k	50 SHS NOVELLUS SYS INC	P	08/31/04	10/20/05
l	200 SHS PFIZER INC	P	02/21/03	10/20/05
m	200 SHS COGNOS INC	P	09/07/05	11/16/05
n	200 SHS HEALTH MGMT ASSOCS INC	P	07/07/05	11/16/05
o	100 SHS NATIONAL-OIL WELL	P	07/18/05	11/08/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,575.		3,880.	695.
b 5,233.		4,730.	503.
c 2,616.		2,511.	105.
d 4,194.		5,268.	<1,074.>
e 3,710.		3,009.	701.
f 1,855.		1,419.	436.
g 4,444.		3,340.	1,104.
h 2,222.		1,934.	288.
i 1,077.		1,473.	<396.>
j 1,077.		1,408.	<331.>
k 1,077.		1,201.	<124.>
l 4,400.		5,788.	<1,388.>
m 6,836.		8,122.	<1,286.>
n 4,300.		5,197.	<897.>
o 5,929.		4,634.	1,295.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			695.
b			503.
c			105.
d			<1,074.>
e			701.
f			436.
g			1,104.
h			288.
i			<396.>
j			<331.>
k			<124.>
l			<1,388.>
m			<1,286.>
n			<897.>
o			1,295.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SHS QUALCOMM INC	P	03/23/05	11/08/05
b	100 SHS FREEPRT-MCMRAN CPR&GLD B	P	05/14/04	01/26/06
c	125 SHS AFLAC INC	P	12/02/04	12/14/06
d	200 SHS ACE LTD	P	02/21/03	02/14/06
e	25 SHS AMGEN INC	P	05/14/04	02/14/06
f	50 SHS APACHE CORP	P	08/31/04	02/14/06
g	100 SHS BJ SERVICES CO	P	03/12/03	02/14/06
h	100 SHS BJ SERVICES CO	P	11/24/03	02/14/06
i	150 SHS COSTCO WHOLESALE CRP	P	02/21/03	02/14/06
j	50 SHS EATON CORP	P	08/31/04	02/14/06
k	50 SHS EATON CORP	P	12/02/04	02/14/06
l	50 SHS EMERSON ELEC CO	P	08/31/04	02/14/06
m	25 SHS EMERSON ELEC CO	P	12/02/04	02/14/06
n	50 SHS FPL GROUP INC	P	02/21/03	02/14/06
o	100 SHS FPL GROUP INC	P	05/14/04	02/14/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,004.		7,280.	1,724.
b 6,098.		2,885.	3,213.
c 5,925.		4,925.	1,000.
d 10,870.		5,668.	5,202.
e 1,806.		1,419.	387.
f 3,418.		2,215.	1,203.
g 3,462.		1,592.	1,870.
h 3,462.		1,561.	1,901.
i 7,621.		4,491.	3,130.
j 3,422.		3,003.	419.
k 3,422.		3,468.	<46.>
l 4,207.		3,094.	1,113.
m 2,103.		1,691.	412.
n 2,070.		1,445.	625.
o 4,140.		3,088.	1,052.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,724.
b			3,213.
c			1,000.
d			5,202.
e			387.
f			1,203.
g			1,870.
h			1,901.
i			3,130.
j			419.
k			<46.>
l			1,113.
m			412.
n			625.
o			1,052.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	250 SHS GENERAL ELECTRIC	P	02/21/03	02/14/06
b	8 SHS LOWE'S COMPANIES INC	P	02/21/03	02/14/06
c	81 SHS PEPSICO INC	P	12/21/04	02/14/06
d	200 SHS ADOBE SYS	P	04/29/05	02/14/06
e	50 SHS AMGEN INC	P	05/24/05	02/14/06
f	100 SHS BAKER HUGHES INC	P	11/08/05	02/14/06
g	110 SHS BURLNGTN N SNTA FE	P	02/16/05	02/14/06
h	100 SHS CARNIVAL CORP	P	07/06/05	02/14/06
i	400 SHS CISCO SYSTEMS INC	P	11/16/05	02/14/06
j	100 SHS EMBRAER EMPRESA BRAS ADR	P	09/07/05	02/14/06
k	100 SHS EXELON CORPORATION	P	04/29/05	02/14/06
l	75 SHS FISHER SCIENTIFIC I	P	09/07/05	02/14/06
m	25 SHS PHELPS DODGE	P	01/26/06	02/14/06
n	79 SHS TRANSOCEAN INC	P	04/29/05	02/14/06
o	13 SHS TRANSOCEAN INC	P	04/29/05	02/17/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,352.		5,970.	2,382.
b 516.		288.	228.
c 4,686.		4,190.	496.
d 7,606.		5,914.	1,692.
e 3,612.		3,115.	497.
f 6,851.		5,577.	1,274.
g 8,897.		5,221.	3,676.
h 5,195.		5,448.	<253.>
i 7,896.		6,888.	1,008.
j 3,713.		3,681.	32.
k 5,566.		4,902.	664.
l 5,140.		4,868.	272.
m 3,606.		3,808.	<202.>
n 5,747.		3,682.	2,065.
o 923.		606.	317.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,382.
b			228.
c			496.
d			1,692.
e			497.
f			1,274.
g			3,676.
h			<253.>
i			1,008.
j			32.
k			664.
l			272.
m			<202.>
n			2,065.
o			317.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	8 SHS TRANSOCEAN INC	P	04/29/05	02/11/06
b	2 SHS BURLNGTN N SNTA FE	P	02/16/05	03/20/06
c	5 SHS LOWE'S COMPANIES INC	P	02/21/03	03/20/06
d	1 SH PEPSICO INC	P	12/21/04	03/20/06
e	10 SHS PROCTER & GAMBLE CO	P	08/31/04	03/15/06
f	5 SHS PROCTER & GAMBLE CO	P	08/31/04	03/17/06
g	7 SHS PROCTER & GAMBLE CO	P	08/31/04	03/20/06
h	3 SHS AMERICA MOVIL SER ADR	P	02/14/06	03/20/06
i	3 SHS AMYLIN PHARMACEUTLS INC	P	02/14/06	03/20/06
j	13 SHS APPLE COMPUTER INC	P	02/14/06	03/15/06
k	14 SHS APPLE COMPUTER INC	P	02/14/06	03/17/06
l	4 SHS APPLE COMPUTER INC	P	02/14/06	03/20/06
m	8 SHS APPLE COMPUTER INC	P	02/14/06	03/22/06
n	34 SHS APPLE COMPUTER INC	P	02/14/06	03/24/06
o	7 SHS APPLE COMPUTER INC	P	02/14/06	03/28/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 578.		373.	205.
b 162.		95.	67.
c 343.		180.	163.
d 60.		52.	8.
e 600.		554.	46.
f 295.		277.	18.
g 412.		388.	24.
h 107.		99.	8.
i 139.		112.	27.
j 878.		871.	7.
k 904.		938.	<34.>
l 259.		268.	<9.>
m 496.		536.	<40.>
n 2,035.		2,278.	<243.>
o 416.		469.	<53.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			205.
b			67.
c			163.
d			8.
e			46.
f			18.
g			24.
h			8.
i			27.
j			7.
k			<34.>
l			<9.>
m			<40.>
n			<243.>
o			<53.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7 SHS APPLE COMPUTER INC	P	02/16/06	03/28/06
b	1 SH ARCHER DANIELS MIDLD	P	03/06/06	03/20/06
c	25 SHS BROADCOM CORP	P	02/14/06	03/14/06
d	3 SHS CVS CORP	P	02/14/06	03/20/06
e	2 SHS CIA VALE DO RIO DOCE	P	02/14/06	03/20/06
f	3 SHS CATERPILLAR INC	P	02/14/06	03/15/06
g	7 SHS CATERPILLAR INC	P	02/14/06	03/17/06
h	5 SHS CATERPILLAR INC	P	02/14/06	03/20/06
i	4 SHS CISCO SYSTEMS INC	P	03/03/06	03/20/06
j	1 SH DEERE CO	P	03/03/06	03/20/06
k	3 SHS FEDEX CORP	P	02/14/06	03/20/06
l	2 SHS GENL DYNAMICS CORP	P	02/14/06	03/20/06
m	2 SHS GOLDMAN SACHS GROUP INC	P	02/14/06	03/20/06
n	4 SHS GENENTECH INC	P	02/14/06	03/13/06
o	1 SH GENENTECH INC	P	02/14/06	03/14/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 416.		494.	<78.>
b 35.		32.	3.
c 1,112.		1,124.	<12.>
d 89.		85.	4.
e 91.		94.	<3.>
f 217.		210.	7.
g 528.		489.	39.
h 384.		349.	35.
i 86.		84.	2.
j 79.		78.	1.
k 344.		309.	35.
l 263.		242.	21.
m 304.		283.	21.
n 327.		335.	<8.>
o 82.		84.	<2.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<78.>
b			3.
c			<12.>
d			4.
e			<3.>
f			7.
g			39.
h			35.
i			2.
j			1.
k			35.
l			21.
m			21.
n			<8.>
o			<2.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

MUSK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS GENENTECH INC	P	02/14/06	03/14/06
b	3 SHS GENENTECH INC	P	02/14/06	03/15/06
c	5 SHS GENENTECH INC	P	02/14/06	03/16/06
d	8 SHS GENENTECH INC	P	02/14/06	03/20/06
e	1 SH GENZYME CORPORATION	P	02/14/06	03/20/06
f	4 SHS HALLIBURTON COMPANY	P	02/14/06	03/20/06
g	6 SHS HOME DEPOT INC	P	02/14/06	03/20/06
h	2 SHS KB HOME	P	02/14/06	03/20/06
i	2 SHS LEHMAN BROTHRS HLDGS	P	02/14/06	03/20/06
j	2 SHS LOCKHEED MARTIN CORP	P	02/14/06	03/20/06
k	3 SHS LAS VEGAS SANDS CORP	P	03/14/06	03/20/06
l	3 SHS LENNAR CORP	P	02/14/06	03/20/06
m	4 SHS MGM MIRAGE INC	P	02/14/06	03/20/06
n	1 SH MONSANTO CO	P	03/03/06	03/20/06
o	4 SHS MEDTRONIC INC	P	02/14/06	03/20/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 166.		167.	<1.>
b 249.		251.	<2.>
c 413.		418.	<5.>
d 714.		670.	44.
e 68.		68.	0.
f 285.		286.	<1.>
g 258.		244.	14.
h 133.		133.	0.
i 288.		282.	6.
j 153.		145.	8.
k 152.		150.	2.
l 179.		171.	8.
m 158.		151.	7.
n 84.		87.	<3.>
o 210.		227.	<17.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than *-0-*)
a			<1.>
b			<2.>
c			<5.>
d			44.
e			0.
f			<1.>
g			14.
h			0.
i			6.
j			8.
k			2.
l			8.
m			7.
n			<3.>
o			<17.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter *-0-* in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter *-0-* in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	11 SHS MOTOROLA INC	P	02/14/06	03/20/06
b	2 SHS PEABODY ENERGY CORP	P	02/14/06	03/20/06
c	4 SHS QUALCOMM INC	P	02/14/06	03/20/06
d	3 SHS SCHLUMBERGER LTD	P	02/14/06	03/20/06
e	3 SHS SLM CORP	P	02/14/06	03/15/06
f	3 SHS SLM CORP	P	02/14/06	03/23/06
g	6 SHS SLM CORP	P	02/14/06	03/27/06
h	5 SHS STARBUCKS CORP	P	02/14/06	03/20/06
i	11 SHS TARGET CORP	P	02/14/06	03/06/06
j	8 SHS TARGET CORP	P	02/14/06	03/08/06
k	8 SHS TARGET CORP	P	02/14/06	03/15/06
l	4 SHS TARGET CORP	P	02/14/06	03/20/06
m	12 SHS UNITEDHEALTH GROUP INC	P	02/14/06	03/20/06
n	2 SHS UNION PACIFIC CORP	P	02/14/06	03/20/06
o	2 SHS ZIMMER HOLDINGS INC	P	02/14/06	03/15/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 243.		243.	0.
b 95.		87.	8.
c 203.		191.	12.
d 376.		350.	26.
e 166.		168.	<2.>
f 163.		168.	<5.>
g 321.		335.	<14.>
h 185.		173.	12.
i 583.		604.	<21.>
j 427.		439.	<12.>
k 431.		439.	<8.>
l 214.		220.	<6.>
m 679.		708.	<29.>
n 182.		176.	6.
o 137.		137.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			8.
c			12.
d			26.
e			<2.>
f			<5.>
g			<14.>
h			12.
i			<21.>
j			<12.>
k			<8.>
l			<6.>
m			<29.>
n			6.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS ZIMMER HOLDINGS INC	P	02/14/06	03/17/06
b	2 SHS ZIMMER HOLDINGS INC	P	02/14/06	03/20/06
c	1 SH WALGREEN CO	P	02/14/06	03/20/06
d	5 SHS YUM BRANDS INC	P	02/14/06	03/20/06
e	CIL - BROADCOM CORP	P		03/10/06
f	18 SHS PEPSICO INC	P	12/21/04	04/21/06
g	19 SHS CVS CORP	P	02/14/06	04/21/06
h	12 SHS CVS CORP	P	02/14/06	04/25/06
i	6 SHS SLM CORP	P	02/14/06	04/05/06
j	4 SHS TARGET CORP	P	02/14/06	04/03/06
k	14 SHS UNITEDHEALTH GROUP INC	P	02/14/06	04/19/06
l	7 SHS ZIMMER HOLDINGS INC	P	02/14/06	04/21/06
m	5 SHS ZIMMER HOLDINGS INC	P	02/14/06	04/25/06
n	13 SHS LOWE'S COMPANIES INC	P	02/21/03	04/28/06
o	7 SHS LOWE'S COMPANIES INC	P	02/21/03	05/02/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 138.		137.	1.
b 139.		137.	2.
c 45.		44.	1.
d 253.		253.	0.
e 22.			22.
f 1,031.		931.	100.
g 562.		537.	25.
h 349.		339.	10.
i 319.		335.	<16.>
j 205.		220.	<15.>
k 669.		826.	<157.>
l 470.		481.	<11.>
m 330.		343.	<13.>
n 822.		468.	354.
o 441.		252.	189.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1.
b			2.
c			1.
d			0.
e			22.
f			100.
g			25.
h			10.
i			<16.>
j			<15.>
k			<157.>
l			<11.>
m			<13.>
n			354.
o			189.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

MUSK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25 SHS CVS CORP	P	02/14/06	04/26/06
b	13 SHS MEDTRONIC INC	P	02/14/06	05/08/06
c	10 SHS ZIMMER HOLDINGS INC	P	02/14/06	05/01/06
d	6 SHS ZIMMER HOLDINGS INC	P	02/14/06	05/02/06
e	5 SHS ZIMMER HOLDINGS INC	P	02/14/06	05/08/06
f	6 SHS ZIMMER HOLDINGS INC	P	02/14/06	05/09/06
g	6 SHS ZIMMER HOLDINGS INC	P	02/14/06	05/10/06
h	1 SH CHICAGO MERCANTILE EXCH	P	02/14/06	06/22/06
i	19 SHS COACH INC	P	02/14/06	06/22/06
j	2 SHS COACH INC	P	02/14/06	06/23/06
k	11 SHS COACH INC	P	02/17/06	06/23/06
l	1 SH COACH INC	P	04/10/06	06/23/06
m	4 SHS CATERPILLAR INC	P	02/14/06	05/31/06
n	6 SHS GOLDMAN SACHS GROUP INC	P	02/14/06	06/15/06
o	2 SHS GOLDMAN SACHS GROUP INC	P	02/14/06	06/16/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 733.		706.	27.
b 625.		739.	<114.>
c 634.		687.	<53.>
d 374.		412.	<38.>
e 309.		343.	<34.>
f 371.		412.	<41.>
g 375.		412.	<37.>
h 471.		410.	61.
i 545.		675.	<130.>
j 57.		71.	<14.>
k 314.		399.	<85.>
l 29.		35.	<6.>
m 288.		279.	9.
n 868.		850.	18.
o 287.		283.	4.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			27.
b			<114.>
c			<53.>
d			<38.>
e			<34.>
f			<41.>
g			<37.>
h			61.
i			<130.>
j			<14.>
k			<85.>
l			<6.>
m			9.
n			18.
o			4.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	6 SHS GENENTECH INC	P	02/14/06	06/08/06
b	3 SHS GENENTECH INC	P	02/14/06	06/12/06
c	4 SHS GENENTECH INC	P	02/14/06	06/14/06
d	2 SHS GENENTECH INC	P	02/14/06	06/16/06
e	3 SHS GENENTECH INC	P	02/14/06	06/20/06
f	2 SHS GENENTECH INC	P	02/14/06	06/23/06
g	15 SHS MOTOROLA INC	P	02/14/06	06/16/06
h	17 SHS MOTOROLA INC	P	02/14/06	06/22/06
i	16 SHS MOTOROLA INC	P	02/14/06	06/27/06
j	14 SHS QUALCOMM INC	P	02/14/06	06/09/06
k	4 SHS QUALCOMM INC	P	02/14/06	06/22/06
l	3 SHS SLM CORP	P	02/14/06	05/31/06
m	11 SHS TEXAS INSTRUMENTS	P	04/10/06	06/22/06
n	27 SHS CHUNGWA TELECOM CO	P	02/15/06	03/17/06
o	73 SHS DOMTAR INC	P	02/22/06	03/17/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 467.		502.	<35.>
b 238.		251.	<13.>
c 316.		335.	<19.>
d 155.		167.	<12.>
e 231.		251.	<20.>
f 154.		167.	<13.>
g 299.		331.	<32.>
h 337.		376.	<39.>
i 321.		353.	<32.>
j 628.		669.	<41.>
k 168.		191.	<23.>
l 160.		168.	<8.>
m 328.		360.	<32.>
n 524.		497.	27.
o 465.		406.	59.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<35.>
b			<13.>
c			<19.>
d			<12.>
e			<20.>
f			<13.>
g			<32.>
h			<39.>
i			<32.>
j			<41.>
k			<23.>
l			<8.>
m			<32.>
n			27.
o			59.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	94 SHS EDP ENERGIAS DE PORTUGAL	P	02/17/06	03/17/06
b	20 SHS J SAINSBURY PLC SPON ADR	P	02/17/06	03/17/06
c	28 SHS KIRIN BREWERY LTD SP ADR	P	02/17/06	03/17/06
d	21 SHS LONMIN PLC SPON ADR	P	02/17/06	03/17/06
e	24 SHS NEC ELECTRONICS UNSP ADR	P	02/17/06	03/17/06
f	17 SHS PROMISE CO LTD ADR	P	02/17/06	03/17/06
g	12 SHS SWISSCOM AG ADR	P	02/17/06	03/17/06
h	51 SHS STORA ENSO OYJ SPD ADR	P	02/17/06	03/17/06
i	26 SHS TELECOM ITALIA SPA ADR	P	02/17/06	03/17/06
j	14 SHS IMPALA PLATINUM SPON ADR	P	02/22/06	04/25/06
k	5 SHS KOREA ELEC POWER SPN ADR	P	02/15/06	04/19/06
l	20 SHS KOREA ELEC POWER SPN ADR	P	02/15/06	04/20/06
m	29 SHS ANGLO AMERN PLC ADR	P	02/15/06	05/09/06
n	35 SHS J SAINSBURY PLC SPON ADR	P	02/17/06	05/18/06
o	15 SHS J SAINSBURY PLC SPON ADR	P	02/17/06	05/19/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,451.		3,182.	269.
b 460.		449.	11.
c 382.		347.	35.
d 952.		831.	121.
e 449.		384.	65.
f 558.		478.	80.
g 391.		368.	23.
h 826.		719.	107.
i 681.		629.	52.
j 639.		623.	16.
k 116.		107.	9.
l 466.		427.	39.
m 674.		522.	152.
n 873.		785.	88.
o 371.		336.	35.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			269.
b			11.
c			35.
d			121.
e			65.
f			80.
g			23.
h			107.
i			52.
j			16.
k			9.
l			39.
m			152.
n			88.
o			35.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	17 SHS J SAINSBURY PLC SPON ADR	P	02/17/06	05/22/06
b	40 SHS KIRIN BREWERY LTD SP ADR	P	02/17/06	05/18/06
c	15 SHS KIRIN BREWERY LTD SP ADR	P	02/17/06	05/19/06
d	42 SHS NINTENDO LTD ADR	P	02/17/06	05/22/06
e	38 SHS EURO CURRENCY TR	P	03/07/06	06/08/06
f	47 SHS UNITED UTLTES PLC-SP ADR	P	02/17/06	06/21/06
g	CIL - ARKEMA ADR	P		06/12/06
h	100 SHS EXXON MOBIL CORP	P	02/21/03	02/15/06
i	25 SHS INTL BUSINESS MACHINES	P	02/21/03	02/15/06
j	50 SHS INTL BUSINESS MACHINES	P	11/24/03	02/15/06
k	50 SHS JOHNSON AND JOHNSON	P	02/21/03	02/15/06
l	50 SHS JOHNSON AND JOHNSON	P	11/24/03	02/15/06
m	75 SHS KELLOGG CO	P	06/03/04	02/15/06
n	25 SHS KELLOGG CO	P	12/02/04	02/15/06
o	100 SHS METTLER-TOLEDO INTL INC	P	05/20/03	02/15/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 422.		381.	41.
b 655.		495.	160.
c 243.		186.	57.
d 895.		737.	158.
e 4,811.		4,518.	293.
f 1,128.		1,122.	6.
g 5.			5.
h 5,952.		3,407.	2,545.
i 2,018.		1,996.	22.
j 4,035.		4,467.	<432.>
k 2,945.		2,666.	279.
l 2,945.		2,554.	391.
m 3,270.		3,213.	57.
n 1,090.		1,106.	<16.>
o 6,188.		3,535.	2,653.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			41.
b			160.
c			57.
d			158.
e			293.
f			6.
g			5.
h			2,545.
i			22.
j			<432.>
k			279.
l			391.
m			57.
n			<16.>
o			2,653.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150 SHS STRYKER CORP	P	12/02/04	02/15/06
b	100 SHS WELLS FARGO & CO	P	02/21/03	02/15/06
c	100 SHS WACHOVIA CORP	P	07/22/03	02/15/06
d	50 SHS WACHOVIA CORP	P	11/24/03	02/15/06
e	50 SHS ELI LILLY & CO	P	02/16/05	02/15/06
f	200 SHS MEMC ELECTR MATL INC	P	11/08/05	02/15/06
g	300 SHS NEWS CORP CL B	P	03/30/05	02/15/06
h	250 SHS NOKIA CORP SPON ADR	P	11/08/05	02/15/06
i	200 SHS NORDSTROM INC	P	04/29/05	02/15/06
j	5 SHS NORTHROP GRUMMAN CORP	P	02/15/06	02/17/06
k	10 SHS NORTHROP GRUMMAN CORP	P	02/15/06	02/22/06
l	75 SHS PNC FINCL SERVICES GROUP	P	01/05/06	02/15/06
m	100 SHS SAP AKGSLTT SPONSORD ADR	P	06/29/05	02/15/06
n	10 SHS JEFFERSON PILOT CORP	P	02/15/06	02/28/06
o	10 SHS JEFFERSON PILOT CORP	P	02/15/06	03/07/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,135.		6,951.	184.
b 6,331.		4,665.	1,666.
c 5,573.		4,410.	1,163.
d 2,787.		2,274.	513.
e 2,800.		2,757.	43.
f 6,402.		3,940.	2,462.
g 5,061.		5,268.	<207.>
h 4,710.		4,253.	457.
i 8,076.		5,108.	2,968.
j 328.		326.	2.
k 660.		651.	9.
l 5,146.		4,778.	368.
m 5,028.		4,336.	692.
n 605.		592.	13.
o 588.		592.	<4.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			184.
b			1,666.
c			1,163.
d			513.
e			43.
f			2,462.
g			<207.>
h			457.
i			2,968.
j			2.
k			9.
l			368.
m			692.
n			13.
o			<4.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5 SHS JEFFERSON PILOT CORP	P	02/15/06	03/13/06
b	10 SHS JEFFERSON PILOT CORP	P	02/15/06	03/16/06
c	5 SHS NORTHROP GRUMMAN CORP	P	02/15/06	02/28/06
d	10 SHS NORTHROP GRUMMAN CORP	P	02/15/06	03/01/06
e	5 SHS WHIRLPOOL CORP	P	02/15/06	03/13/06
f	5 SHS WHIRLPOOL CORP	P	02/15/06	03/08/06
g	5 SHS WHIRLPOOL CORP	P	02/15/06	03/17/06
h	5 SHS WHIRLPOOL CORP	P	02/15/06	03/22/06
i	15 SHS FREEPRT-MCMRAN CPR&GLD B	P	02/15/06	04/21/06
j	10 SHS FREEPRT-MCMRAN CPR&GLD B	P	02/15/06	04/26/06
k	5 SHS FREEPRT-MCMRAN CPR&GLD B	P	02/15/06	04/28/06
l	10 SHS FREEPRT-MCMRAN CPR&GLD B	P	02/15/06	05/02/06
m	25 SHS LIMITED BRANDS INC	P	02/15/06	05/11/06
n	5 SHS KEYSpan CORP	P	02/15/06	06/16/06
o	15 SHS KEYSpan CORP	P	02/15/06	06/19/06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 291.		296.	<5.>
b 593.		592.	1.
c 322.		326.	<4.>
d 645.		651.	<6.>
e 431.		440.	<9.>
f 425.		440.	<15.>
g 430.		440.	<10.>
h 433.		440.	<7.>
i 1,012.		752.	260.
j 670.		501.	169.
k 327.		251.	76.
l 647.		501.	146.
m 665.		601.	64.
n 201.		181.	20.
o 600.		542.	58.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<5.>
b			1.
c			<4.>
d			<6.>
e			<9.>
f			<15.>
g			<10.>
h			<7.>
i			260.
j			169.
k			76.
l			146.
m			64.
n			20.
o			58.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 25 SHS LIMITED BRANDS INC		P	02/15/06	05/31/06
b 15 SHS LIMITED BRANDS INC		P	02/15/06	06/09/06
c 20 SHS LIMITED BRANDS INC		P	02/15/06	06/20/06
d 10 SHS PETRLEO BRAS VTG SPD ADR		P	02/15/06	06/07/06
e 5 SHS PETRLEO BRAS VTG SPD ADR		P	02/15/06	06/26/06
f CIL - CLECO CORP		P		02/15/06
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 677.		601.	76.
b 402.		361.	41.
c 516.		481.	35.
d 833.		846.	<13.>
e 409.		423.	<14.>
f 6.			6.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			76.
b			41.
c			35.
d			<13.>
e			<14.>
f			6.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	155,091.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	1,830.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,830.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	39,765.	0.	39,765.
TOTAL TO FM 990-PF, PART I, LN 4	39,765.	0.	39,765.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	10,485.	5,243.		5,242.
TO FORM 990-PF, PG 1, LN 16B	10,485.	5,243.		5,242.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	11,429.	11,429.		0.
TO FORM 990-PF, PG 1, LN 16C	11,429.	11,429.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	284.	284.		0.	
FORM 199	10.	0.		10.	
FORM RRF-1	50.	0.		50.	
SECRETARY OF STATE	20.	0.		20.	
TO FORM 990-PF, PG 1, LN 18	364.	284.		80.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	150.	75.		75.	
TO FORM 990-PF, PG 1, LN 23	150.	75.		75.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
30,000 SHS EBAY INC	525,225.	878,700.		
6,300 SHS VANGUARD TOTAL STK MKT INDEX FUND VIPERS	499,840.	795,753.		
2,700 SHS VANGUARD TOTAL STK MKT INDEX FUND VIPERS	269,568.	341,037.		
55 SHS ABM INDUSTRIES	957.	941.		
25 SHS ACUIITY BRANDS INC	531.	973.		
70 SHS ADVANCE AMER CASH	929.	1,228.		
30 SHS AGNICO EAGLE MINES LTD	362.	992.		
25 SHS ALBANY INTL CRP	782.	1,060.		
30 SHS AMCORE FINANCIAL INC	793.	879.		
80 SHS AMERICAN EQUITY INVT LIFE HLDG CO	1,008.	853.		
15 SHS AMERUS GROUP CO	542.	878.		
25 SHS ARKANSAS BEST CORP	727.	1,255.		
30 SHS ARROW INTL INC	809.	986.		
65 SHS ARVINMERITOR INC	1,116.	1,117.		
35 SHS ATMOS ENERGY CORP	866.	977.		
40 SHS BANCORPSOUTH INC	923.	1,090.		

20 SHS BANTA CORP	762.	927.
50 SHS BARNES GROUP INC	709.	998.
30 SHS BERRY PETE	276.	995.
30 SHS BRIGGS & STRATTON	1,105.	933.
30 SHS BROWN SHOE CO INC	686.	1,022.
22 SHS CABOT OIL & GAS CORP	397.	1,078.
47 SHS CATO CORP	652.	1,215.
20 SHS CBL & ASSOC PPTYS INC	533.	779.
60 SHS CHIQUITA BRANDS INTL INC	1,541.	827.
60 SHS CKE RESTAURANTS INC	782.	997.
45 SHS CLECO CORP	731.	1,046.
10 SHS CLEVELAND CLIFFS INC	938.	793.
40 SHS COMMERCIAL METALS CO	243.	1,028.
10 SHS COMPASS MINERALS INTL	244.	250.
35 SHS CORN PRODS INTL INC	593.	1,071.
25 SHS CRANE CO	637.	1,040.
30 SHS CURTISS WRIGHT	555.	926.
25 SHS DELPHI FINANCIAL GRP	570.	909.
15 SHS DIAGNOSTIC PRODS CORP	698.	873.
55 SHS DUQUESNE LIGHT HLDGS INC	1,052.	904.
25 SHS ENERGEN CRP	467.	960.
50 SHS ENNIS INC	728.	984.
40 SHS EQUITY ONE REIT	674.	836.
25 SHS FIRST INDL REALTY TR INC	828.	949.
45 SHS FRESH DEL MONTE PROD INC	1,148.	777.
25 SHS FRONTLINE LTD	440.	946.
25 SHS GENERAL MARITIME CORP	1,143.	924.
10 SHS HARSCO CORPORATION	396.	780.
25 SHS HEALTHCARE REALTY TR	849.	796.
20 SHS HOLLY CORP	262.	964.
90 SHS HRPT PPTYS	830.	1,040.
105 SHS IAMGOLD CORP	755.	935.
25 SHS INFINITY PPTY & CAS CORP	878.	1,025.
25 SHS INVACARE CORP	1,095.	622.
25 SHS J M SMUCKER CO	991.	1,118.
30 SHS KELLWOOD CO	1,115.	878.
10 SHS KELLY SVCS INC	265.	272.
15 SHS KENNAMETAL INC	670.	934.
25 SHS LANCASTER COLONY CP	933.	987.
15 SHS LANDAMERICA FNCL GROUP	730.	969.
20 SHS LANDAUER INC	739.	958.
30 SHS LENNOX INTL INC	567.	794.
20 SHS LINCOLN ELEC HLDGS INC	495.	1,253.
20 SHS LUBRIZOL CORP	615.	797.
25 SHS MASSEY ENERGY CO	382.	900.
45 SHS METHANEX CORP	453.	953.
25 SHS MUELLER INDUSTRIES INC	789.	826.
30 SHS NAT FUEL GAS CO	690.	1,054.
40 SHS NATIONWIDE HLTH PPTYS REIT	846.	900.
40 SHS NEW PLAN EXCEL REALTY TR	930.	988.
44 SHS OLD NATL BANCORP IND	928.	879.
30 SHS OWENS & MINOR INC	660.	858.
15 SHS PENN VIRGINIA CORP	349.	1,048.
30 SHS PEOPLES ENERGY CORP	1,221.	1,077.

40 SHS PILGRIMS PRIDE CORP	943.	1,032.
27 SHS POTLACH CORP	1,227.	1,019.
25 SHS PROVIDENT BNCSHS CRP MD	866.	910.
32 SHS RANGE RESOURCES CORP	254.	870.
20 SHS REGAL BELOIT CORP	434.	883.
70 SHS ROCK TENN CO	1,115.	1,117.
50 SHS RPM INTERNATIONAL INC	750.	900.
40 SHS RUDDICK CORP	661.	980.
50 SHS RUSSELL CORPORATION	816.	908.
35 SHS SANDERSON FARMS INC	1,478.	980.
40 SHS SCOTTISH RE GROUP LTD	846.	667.
45 SHS SENSIENT TECHNOLOGY CORP	892.	941.
1 SH SHIP FIN INTL LTD	16.	17.
15 SHS SIMPSON MFG	499.	541.
30 SHS SKYWEST INC	878.	744.
35 SHS SOWEST GAS CORP	865.	1,097.
20 SHS ST MARY LD & EXPL CO	266.	805.
75 SHS STURM RUGER & CO INC	826.	469.
45 SHS SUSQUEHANNA BANCSHRS INC	1,201.	1,076.
25 SHS TEEKAY SHIPPING CORP	541.	1,046.
15 SHS TIDEWATER INC	409.	738.
45 SHS UGI CORP	698.	1,108.
20 SHS UNIVERSAL CORP	872.	744.
5 SHS UNIVERSAL FOREST PRODS	148.	314.
10 SHS VALMONT INDUSTRIES	219.	465.
35 SHS VECTREN CORP	838.	954.
25 SHS W & T OFFSHORE INC	671.	972.
38 SHS WASHINGTON FEDL INC	707.	881.
30 SHS WD 40 COMPANY	982.	1,007.
20 SHS WEIS MARKETS INC	707.	824.
45 SHS WERNER ENTERPRISES INC	852.	912.
30 SHS WEST PHARMACTL SVCS INC	580.	1,088.
20 SHS WESTERN GAS RES INC	493.	1,197.
50 SHS WESTERN REFNG INC	893.	1,079.
30 SHS WESTLAKE CHEM CORP	944.	894.
30 SHS WGL HOLDINGS INC	848.	869.
48 SHS ABBOTT LABS	2,039.	2,093.
40 SHS ALLTEL CORP	2,406.	2,553.
68 SHS AMDOCS LIMITED	2,182.	2,489.
45 SHS AMER EXPRESS COMPANY	2,091.	2,395.
38 SHS AMER INTL GROUP INC	2,533.	2,244.
35 SHS APPLE COMPUTER INC	2,528.	2,004.
109 SHS ASML HLDNG	2,457.	2,204.
43 SHS AUTOMATIC DATA PROC	1,952.	1,950.
32 SHS BECTON DICKINSON CO	2,060.	1,956.
40 SHS BIOGEN IDEC INC	1,830.	1,853.
28 SHS BOEING COMPANY	1,988.	2,293.
47 SHS CADBURY SCHWEPPE'S ADR	1,870.	1,825.
55 SHS CANADIAN NATURAL RES LTD	3,411.	3,046.
162 SHS CISCO SYSTEMS INC	3,066.	3,164.
42 SHS CITIGROUP INC	2,114.	2,027.
48 SHS COCA COLA	1,973.	2,065.
22 SHS COOPER INDSTRS LTD	1,790.	2,044.
87 SHS CORNING INC	2,132.	2,105.

37 SHS DANAHER CORP	2,095.	2,380.
147 SHS E M C CORPORATION	1,952.	1,613.
26 SHS EMERSON ELEC CO	1,730.	2,179.
41 SHS EOG RESOURCES INC	2,657.	2,843.
36 SHS EXELON CORPORATION	2,058.	2,046.
54 SHS FIRST DATA CORPORATION	2,467.	2,432.
26 SHS FISHER SCIENTIFIC	1,911.	1,899.
15 SHS GENENTECH INC	1,293.	1,227.
69 SHS GENERAL ELECTRIC	2,245.	2,274.
43 SHS GENERAL MILLS	2,184.	2,221.
34 SHS GENZYME CORPORATION	1,999.	2,076.
50 SHS HONEYWELL INTL INC	2,011.	2,015.
48 SHS JOHNSON AND JOHNSON	2,634.	2,876.
24 SHS L-3 COMMNCTNS HOLDG	1,866.	1,810.
47 SHS LINCOLN NTL CORP	2,651.	2,653.
29 SHS LOCKHEED MARTIN CORP	1,996.	2,080.
62 SHS MARRIOTT INTL INC	2,061.	2,363.
80 SHS MCDONALDS CORP	2,508.	2,688.
37 SHS MEDTRONIC INC	1,991.	1,736.
48 SHS METLIFE INC	2,414.	2,458.
85 SHS MICROSOFT CORP	1,945.	1,981.
35 SHS NORTHN TRUST CORP	1,831.	1,936.
54 SHS NOVARTIS ADR	2,975.	2,912.
34 SHS PEABODY ENERGY CORP	1,675.	1,896.
43 SHS PEPSICO INC	2,089.	2,582.
24 SHS PHELPS DODGE	1,942.	1,972.
51 SHS PROCTER & GAMBLE CO	2,645.	2,836.
44 SHS SCLUMBERGER LTD	2,811.	2,865.
56 SHS SLM CORP	3,140.	2,964.
101 SHS STAPLES INC	2,534.	2,459.
123 SHS TELLABS INC	1,919.	1,637.
25 SHS UNITED PARCEL SVC	1,827.	2,058.
45 SHS UNITED TECHS CORP	2,638.	2,854.
80 SHS YAHOO INC	2,744.	2,640.
25 SHS 3M COMPANY	2,018.	2,019.
27 SHS AFLAC INC	1,258.	1,251.
31 SHS AMER INTL GROUP INC	1,701.	1,831.
25 SHS ASTRAZENECA PLC SPND ADR	1,299.	1,496.
100 SHS AT&T INC	2,458.	2,789.
55 SHS AUTOMATIC DATA PROC	2,423.	2,494.
16 SHS BAKER HUGHES INC	454.	1,310.
46 SHS BANK OF AMERICA CORP	1,194.	2,213.
68 SHS BANK OF N Y CO INC	2,133.	2,190.
81 SHS BARRICK GOLD CORPORATION	2,168.	2,398.
53 SHS BAXTER INTERNTL INC	1,692.	1,948.
39 SHS BELLSOUTH CORP	1,052.	1,412.
92 SHS BOSTON SCIENTIFIC CORP	2,082.	1,549.
58 SHS CAMPBELL SOUP CO	1,751.	2,152.
53 SHS CITIGROUP INC	1,720.	2,557.
24 SHS CLOROX CO	1,372.	1,463.
38 SHS COCA COLA	1,628.	1,635.
67 SHS COMCAST CRP	1,880.	2,196.
28 SHS COMMERCE BANCORP INC	960.	999.
22 SHS DEERE CO	913.	1,837.

36 SHS DIAGEO PLC SPSD ADR	2,159.	2,432.
29 SHS EATON CORP	1,073.	2,187.
73 SHS EL PASO CORPORATION	900.	1,095.
20 SHS ELECTR DATA SYS CORP	499.	481.
27 SHS EMERSON ELEC CO	1,718.	2,263.
101 SHS EXXON MOBIL CORP	3,985.	6,196.
24 SHS FANNIE MAE	1,283.	1,154.
91 SHS GENERAL ELECTRIC	2,974.	2,999.
18 SHS GENL DYNAMICS CORP	982.	1,178.
42 SHS GLAXOSMITHKLINE PLC ADR	2,054.	2,344.
55 SHS HEWLETT PACKARD CO	1,084.	1,742.
23 SHS HONEYWELL INTL INC	837.	927.
78 SHS INTL PAPER CO	2,858.	2,519.
20 SHS JOHNSON AND JOHNSON	1,225.	1,198.
60 SHS JPMORGAN CHASE & CO	1,931.	2,520.
27 SHS KIMBERLY CLARK	1,672.	1,666.
95 SHS KRAFT FOODS INC	2,974.	2,936.
128 SHS KROGER CO	2,308.	2,798.
35 SHS MEDIMMUNE INC	822.	949.
24 SHS MEDTRONIC INC	1,241.	1,126.
40 SHS MERCK & CO INC	1,880.	1,457.
8 SHS MONSANTO CO	135.	674.
59 SHS MOTOROLA INC	886.	1,189.
43 SHS NEWMONT MINING CORP	1,740.	2,276.
53 SHS NOVARTIS ADR	2,485.	2,858.
26 SHS PARKER HANNIFIN CORP	1,601.	2,018.
36 SHS PEPSICO INC	1,625.	2,161.
133 SHS PFIZER INC	3,487.	3,122.
51 SHS PG&E CORP	1,968.	2,003.
24 SHS PRAXAIR INC	625.	1,296.
85 SHS PROCTER & GAMBLE CO	4,664.	4,726.
22 SHS PROGRESS ENERGY INC	962.	943.
36 SHS RAYTHEON CO	1,436.	1,605.
15 SHS SANOFI AVENTIS SPON ADR	682.	731.
59 SHS SCHERING PLOUGH CORP	1,043.	1,123.
52 SHS SCHLUMBERGER LTD	1,554.	3,386.
38 SHS SOUTHERN COMPANY	1,281.	1,218.
36 SHS SPRINT NEXTEL CORP	789.	720.
225 SHS SUN MICROSYSTEMS INC	987.	934.
42 SHS TEVA PHARMACTCL INDS	1,307.	1,327.
36 SHS TRIBUNE CO	1,711.	1,167.
15 SHS UNION PACIFIC CORP	877.	1,394.
64 SHS VERIZON COMMUNICATNS	2,230.	2,143.
41 SHS WAL-MART STORES INC	1,817.	1,975.
54 SHS WASTE MANAGEMENT INC	1,338.	1,938.
77 SHS WYETH	3,026.	3,420.
20 SHS XL CAPITAL LTD	1,319.	1,226.
42 SHS AMERICA MOVIL SER L ADR	1,381.	1,397.
33 SHS AMYLIN PHARMACEUTLS INC	1,232.	1,629.
34 SHS ARCHER DANIELS MIDLD	1,343.	1,404.
55 SHS BURLNGTN N SNTA FE	3,212.	4,359.
58 SHS CATERPILLAR INC	4,051.	4,320.
6 SHS CHICAGO MERCANTILE EXCH HLDGS INC	2,457.	2,947.
56 SHS CIA VALE DO RIO DOCE	1,310.	1,346.

69 SHS CISCO SYSTEMS INC	1,456.	1,348.
120 SHS COMCAST CORP	3,774.	3,929.
19 SHS DEERE CO	1,465.	1,586.
51 SHS FEDEX CORP	5,259.	5,960.
96 SHS GENENTECH INC	8,034.	7,853.
52 SHS GENL DYNAMICS CORP	3,141.	3,404.
20 SHS GENZYME CORPORATION	1,357.	1,221.
36 SHS GOLDMAN SACHS GROUP INC	5,344.	5,415.
47 SHS HALLIBURTON COMPANY	3,433.	3,488.
76 SHS HOME DEPOT INC	3,132.	2,720.
28 SHS KB HOME	1,859.	1,284.
42 SHS LAS VEGAS SANDS CORP	2,095.	3,270.
62 SHS LEHMAN BROTHERS HLDGS	4,373.	4,039.
42 SHS LENNAR CORP	2,388.	1,864.
30 SHS LOCKHEED MARTIN CORP	2,171.	2,152.
67 SHS LOWE'S COMPANIES INC	2,413.	4,065.
45 SHS MEDTRONIC INC	2,557.	2,111.
54 SHS MGM MIRAGE INC	2,043.	2,203.
8 SHS MONSANTO CO	698.	674.
130 SHS MOTOROLA INC	2,871.	2,620.
39 SHS PEABODY ENERGY CORP	1,829.	2,174.
103 SHS PROCTER & GAMBLE CO	5,806.	5,727.
52 SHS PROGRESSIVE CRP	1,354.	1,337.
84 SHS QUALCOMM INC	4,014.	3,366.
68 SHS SCHLUMBERGER LTD	3,964.	4,427.
51 SHS SLM CORP	2,850.	2,699.
64 SHS STARBUCKS CORP	2,208.	2,417.
52 SHS TARGET CORP	2,831.	2,541.
71 SHS TEXAS INSTRUMENTS	2,405.	2,151.
12 SHS TOYOTA MOTOR CORP	1,277.	1,255.
43 SHS UNION PACIFIC CORP	3,850.	3,997.
34 SHS UNITED TECHS CORP	2,014.	2,156.
184 SHS UNITED HEALTH GROUP INC	10,554.	8,240.
19 SHS WELLS FARGO & CO	1,300.	1,275.
64 SHS YUM BRANDS INC	3,232.	3,217.
11 SHS WAL-MART STORES INC	531.	530.
28 SHS WALGREEN CO	1,242.	1,256.
251 SHS ACOM CO LTD SPON ADR	3,712.	3,351.
85 SHS AEGON	1,382.	1,451.
136 SHS ALUMINA LTD SP ADR	2,872.	2,734.
142 SHS ANGLO AMERN PLC ADR	2,558.	2,902.
80 SHS ANGLOGOLD ASHANTI LTD	4,345.	3,850.
1 SH ARKEMA ADR	35.	39.
230 SHS BARRICK GOLD CORPORATION	6,541.	6,808.
300 SHS CHUNGWA TELECOM CO ADR	5,526.	5,541.
804 SHS CLP HOLDINGS LTD SP ADR	4,553.	4,663.
225 SHS DOMTAR INC	1,250.	1,391.
39 SHS EDP ENERGIAS DE PORTUGAL	1,320.	1,533.
66 SHS ENEL SOCIETA PAR AZN ADR	2,820.	2,839.
79 SHS ENI S P A SPONSORED ADR	4,543.	4,641.
184 SHS FUJI PHOTO FILM ADR	5,929.	6,175.
25 SHS IMPALA PLATINUM SPON ADR	1,112.	1,157.
267 SHS IVANHOE MINES LTD	2,033.	1,821.
122 SHS J SAINSBURY PLC SPON ADR	2,736.	2,989.

277 SHS KIRIN BREWERY LTD SP ADR	3,431.	4,335.
116 SHS KOREA ELEC POWER SPN ADR	2,475.	2,199.
290 SHS KT CORP	6,008.	6,221.
50 SHS LIHIR GOLD SPSD ADR	1,488.	2,223.
64 SHS LONMIN PLC SPON ADR	2,531.	3,309.
42 SHS MAGNA INTL INC	3,044.	3,023.
160 SHS NEC ELECTRONICS USP ADR	2,557.	2,525.
136 SHS NINTENDO LTD	2,385.	2,841.
206 SHS NIPPON TELG&TEL SPDN ADR	4,493.	5,041.
90 SHS PROMISE CO LTD ADR	2,532.	2,610.
69 SHS ROYAL DUTCH SHELL PLC	4,551.	4,821.
210 SHS SEKISUI HSE LD SPONS ADR	3,044.	2,856.
176 SHS SHIDEIDO LTD SPONS RD ADR	2,974.	3,414.
270 SHS STORA ENSO OYJ SPD ADR	3,804.	3,775.
31 SHS SUNCOR ENERGY INC	2,258.	2,511.
135 SHS SWISSCOM AG	4,144.	4,448.
249 SHS TELECOM ITALIA SPA ADR	6,077.	6,402.
68 SHS TNT N V ADR	2,265.	2,434.
131 SHS TOMKINS PLC SP ADR	2,986.	2,823.
75 SHS TOPPAN PRTG LTD ADR	4,644.	4,271.
46 SHS TOTAL S.A. ADR	2,955.	3,014.
141 SHS UNITED UTLTES PLC-SP ADR	3,366.	3,343.
206 SHS VODAFONE GRP PLC SPN ADR	4,382.	4,388.
22 SHS WACOAL HOLDINGS CORP ADR	1,485.	1,521.
35 SHS ALLSTATE CORP	1,910.	1,916.
30 SHS ALLTEL CORP	1,866.	1,915.
25 SHS ALTRIA GROUP INC	1,824.	1,836.
40 SHS ANADARKO PETE CORP	1,932.	1,908.
50 SHS ANHEUSR BUSCH COS INC	2,085.	2,280.
70 SHS AT&T INC	1,980.	1,952.
45 SHS BANK OF AMERICA CORP	1,991.	2,165.
40 SHS CBS CORP	1,059.	1,082.
35 SHS CHEVRON CORP	1,947.	2,172.
50 SHS COCA COLA	2,130.	2,151.
95 SHS CONAGRA FOODS INC	1,958.	2,100.
35 SHS CONCOPHILLIPS	2,142.	2,294.
45 SHS DOW CHEMICAL CO	1,948.	1,756.
45 SHS DTE ENERGY COMPANY	1,887.	1,833.
55 SHS DUKE REALTY CORP REIT	1,905.	1,933.
30 SHS FREDDIE MAC	1,966.	1,710.
10 SHS FREEPRT-MCMRAN CPR&GLD B	467.	554.
40 SHS GLAXOSMITHKLINE PLC ADR	2,050.	2,232.
50 SHS JPMORGAN CHASE & CO	2,013.	2,100.
110 SHS KEYCORP	4,024.	3,925.
35 SHS KEYSpan CORP	1,265.	1,414.
35 SHS KIMBERLY CLARK	2,014.	2,160.
35 SHS LINCOLN NTL CORP IND	1,947.	1,975.
80 SHS LYONDELL CHEMICAL	1,925.	1,813.
55 SHS MARATHON OIL CORP	3,693.	4,582.
65 SHS MASCO CORP	2,000.	1,927.
115 SHS MATTEL INC	1,983.	1,899.
115 SHS MERCK & CO INC	4,047.	4,189.
35 SHS MORGAN STANLEY	2,124.	2,212.
25 SHS OCCIDENTAL PETE CORP	2,147.	2,564.

5 SHS PETRLEO BRAS VTG SPD ADR	423.	447.
20 SHS PETROCHINA CO LTD SP ADR	1,903.	2,159.
165 SHS PFIZER INC	4,176.	3,873.
45 SHS PROGRESS ENERGY INC	1,982.	1,929.
65 SHS R R DONNELLEY SONS	2,133.	2,077.
115 SHS REGIONS FINL CORP	3,979.	3,809.
20 SHS REYNOLDS AMERICAN INC	2,086.	2,306.
75 SHS SEAGATE TECHNOLOGY	1,981.	1,698.
40 SHS SEMPRA ENERGY	1,869.	1,819.
45 SHS ST. PAUL TRAVELERS COS	1,981.	2,006.
40 SHS STANLEY WORKS	1,999.	1,889.
65 SHS SUPERVALU INC	1,907.	1,996.
35 SHS V F CORPORATION	1,962.	2,377.
60 SHS VERIZON COMMUNICATNS	2,051.	2,009.
90 SHS WASHINGTON MUTUAL INC	3,854.	4,102.
25 SHS WHIRLPOOL CORP	2,199.	2,066.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,953,798.	2,721,326.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	8
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RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
X PRIZE FOUNDATION 320 WILSHIRE BOULEVARD, SUITE 303, SANTA MONICA, CALIFORNIA 90401	PUBLIC	CREATE RADICAL BREAKTHROUGHS IN SPACE & OTHER		50,000.
WOMAN'S HOSPITAL POST OFFICE BOX 95009, BATON ROUGE, LOUISIANA 70895-9009	PUBLIC	ASSIST PATIENTS IMPACTED BY HURRICANE KATRINA	NONE	250.
COASTSIDE FAMILY MEDICAL CENTER 225 S CABRILLO HWY, SUITE 100-A, HALF MOON BAY, CA 94019	PUBLIC	SUSTAIN MEDICAL CENTER VITAL TO HEALTH OF	NONE	1,000.

THE PLANETARY SOCIETY 65 NORTH CATALINA AVENUE, PASADENA, CA 91106	PUBLIC	SCIENCE EDUCATION AND COMMUNITY OUTREACH PROGRAMS	NONE	25,000.
GRIFFITH OBSERVATORY P.O. BOX 27310, LOS ANGELES, CA 90027-0310	PUBLIC	HELP OBSERVATORY REMAIN OUTSTANDING CULTURAL LANDMARK	NONE	5,000.
CITIZENS AGAINST GOVERNMENT WASTE 1301 CONNECTICUT AVENUE, N.W., SUITE 400, WASHINGTON, DC 20036	PUBLIC	EDUCATIONAL PURPOSES	NONE	10,000.
PRETORIA BOYS HIGH SCHOOL P.O. BOX 11790, HATFIELD, SOUTH AFRICA	PUBLIC	EDUCATIONAL PURPOSES	NONE	10,000.
AMERICAN RED CROSS 2025 E STREET, NW, WASHINGTON, DC 20006	PUBLIC	SUPPORT OF RELIEF EFFORTS FOR HURRICANE KATRINA	NONE	1,800.
ST ANDREWS LUTHERAN CHURCH & SCHOOL 260 NORTH NORTHWEST HIGHWAY, PARK RIDGE, ILLINOIS 60068	PUBLIC	ASSIST YOUNG MEN IN THEIR ROCKETRY PURSUITS	NONE	500.
UNIVERSITY OF PENNSYLVANIA 433 FRANKLIN BUILDING, PHILADELPHIA, PA 19104-6285	PUBLIC	WHARTON ENTREPRENEURIAL PROGRAM	NONE	25,000.
NATIONAL TAXPAYERS UNION FOUNDATION 108 NORTH ALFRED STREET, ALEXANDRIA, VA 22314	PUBLIC	COMMUNITY - GENERAL CONTRIBUTION	NONE	2,500.

FEDERATION OF GALAXY EXPLORERS 12609 SPRINGLOCH COURT, SILVER SPRING, MD 20904	PUBLIC	EDUCATIONAL PROGRAM - GENERAL FUND	NONE	1,000.
CALIFORNIA SCIENCE CENTER FOUNDATION' 700 STATE DRIVE, LOS ANGELES, CA 90037	PUBLIC	SUPPORT THE 2006 CALIFORNIA STATE SCIENCE FAIR	NONE	10,000.
UNIVERSITY OF DENVER 2190 S. HIGH STREET, DENVER, COLORADO 80208	PUBLIC	SOUTH AFRICA PROJECT GIFT FUND	NONE	3,000.
SCIENCE AND TECHNOLOGY EDUCATION PARTNERSHIP POST OFFICE BOX 21100, RIVERSIDE, CALIFORNIA 92516-1100	PUBLIC	EDUCATIONAL PURPOSES	NONE	3,000.
STANFORD UNIVERSITY 326 GALVEZ STREET, STANFORD, CALIFORNIA 94305-6105	PUBLIC	STANFORD FORMULA RACING	NONE	2,500.
SPACEWEEK INTERNATIONAL ASSOCIATION 14523 SUN HARBOUR DRIVE, HOUSTON, TEXAS 77062	PUBLIC	EDUCATE & INSPIRE YOUTH IN SPACE RELATED SCIENCE &	NONE	1,000.
CEDARS-SINAI MEDICAL CENTER P.O. BOX 48750, ROOM 2416, LOS ANGELES, CA 90048	PUBLIC	MEDICAL EDUCATION, RESEARCH AND COMMUNITY SERVICE	NONE	1,500.
THE ENERGY FOUNDATION 1012 TORNEY AVENUE, #1, SAN FRANCISCO, CA 94129	PUBLIC	SUPPORT TO REDUCE OIL CONSUMPTION AND GLOBAL WARMING	NONE	25,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

178,050.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization MUSK FOUNDATION	Employer identification number 77-0587507
	Number, street, and room or suite no. If a P O box, see instructions. 11075 SANTA MONICA BLVD., NO. 150	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOS ANGELES, CA 90025	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **ELON MUSK**
Telephone No ► **(310) 473-7575** FAX No ► _____
- If the organization does **not** have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole** group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until **FEBRUARY 15, 2007** to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☐ calendar year _____ or
► ☒ tax year beginning **JUL 1, 2005**, and ending **JUN 30, 2006**
- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$ **7,568.**
- b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ **2,568.**
- c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. \$ **5,000.**

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 12-2004)